



# Annual Report 2023

## St David's Marist Foundation

*Faith, culture and life in harmony*

## CONTENTS

1.	From the Chairman	page 04
2.	From the Head: Advancement	page 09
3.	From the Foundation Director	page 15
	Founding Trustee Tributes – Dr Gianni Mariano, Rick Wilson, John Mills	page 20
4.	Summary of Giving	page 24
	■ Donations	page 24
	■ Awards	page 25
	■ Donor Sectors	page 26
	■ Donations, Awards and Investments (2008 – 2023)	page 27
	■ Capital Balances	page 30
5.	Summarised Financial and Investment Performance	page 31
6.	Funds and Programmes	page 32
7.	SDMF UK Charity Trust	page 36
8.	St David's Marist Inanda Alexandra campus	page 37
9.	List of Donors (2023)	page 48
10.	List of Donors (2006 – 2022)	page 51
11.	Meet the Trustees	page 70
12.	Foundation Office	page 75





## FROM THE CHAIRMAN

On behalf of the Trustees, it is my great pleasure to present the 2023 Annual Report for the St David's Marist Foundation to you. This report covers the 2023 financial year ended 31 December 2023 and includes extracts from the audited Annual Financial Statements.

As with every year, I begin this report with a reminder of the main object and purpose of the Foundation, as set out in the Foundation's Trust Deed.

The main object of the Foundation is to receive donations from third parties for the purpose of furthering the education objectives and strategic development of St David's Marist Inanda which is situated at campuses in both Inanda, Sandton and Alexandra township. The Foundation's main object includes the promotion of the common interests as well as the transformation of the School to ensure we give young men from previously disadvantaged backgrounds access to the excellence of a St David's education, grounded in its uniquely Marist philosophy and ethos.

As Trustees, we are deeply aware of our responsibility to manage the funds entrusted to us by our donors in a judicious and

prudent manner in line with their wishes. The Foundation looks to balance the commitment to sustainably grow and support the number of young men supported through bursaries with growing the capital base available. Our goal remains to realise annual capital growth in excess of inflation, with a view to making annual bursary awards to the School of between 4% - 6% of the Foundation's opening capital balance at the start of each year. This award, combined with donor-specific bursary funding, goes directly to the bursary costs of the identified recipients each year. In addition, donor-specific funding received towards other St David's project funds are made to the School during the course of a year.

Through the Foundation's investments in the Centaur BCI Flexible Fund (Centaur Fund) and the Momentum Flexible Investment Fund (Momentum Fund) the underlying asset allocation comprises a diversified and balanced spread of South African listed and offshore equities, preference shares, cash, bonds and property. Approximately 60% of the Foundation's funds are invested in the Centaur Fund, 30% in the Momentum Fund and the





## FROM THE CHAIRMAN

balance in interest-bearing money market deposits.

### The year under review

The work of the Foundation continues to be essential in working to increase access to a quality Marist education and in growing an alumni of future leaders able to tackle the challenges of today and tomorrow.

St David's satellite campus in Alexandra township opened its doors to its first Grade 8 class in January 2023. This campus is core to the future role that St David's believes it must play in advancing the educational interests in the country. It provides an innovative and scalable model to exponentially increase access to quality education.

Through the generosity of our donors, the Foundation again built on the successful funding raising efforts in 2022 to receive its highest annual donor income, making its largest annual award to date to the School during the 2023 financial year.

In reviewing the Foundation's activities for 2023 the following is worth mentioning:

- 24 young men were supported on bursaries in 2023 (2022: 23). Of these, seven bursaries included the costs of boarding at St David's; The Foundation's fund-raising efforts raised a total of R6 418 785 (2022: R4 360 965). This total includes donor-specific bursary awards of R2 349 649. The Foundation's cumulative efforts over the sixteen-year period since founding to date have resulted in donations received of R39 081 143 (2022: R32 662 358);
- Awards paid to the School amounted to R8 039 884 (2022: R4 456 226). This takes cumulative awards paid to the School over a seventeen-year period to R34.2 million (2021: R26.2 million);
- The Foundation's capital, after expenses and awards to the School, increased by 15.3% to R40 302 905 (2022: R34 929 583) as at 31 December 2023;
- Five of the Foundation-funded bursary scholars matriculated at the end of 2023, achieving solid matric results; and
- The Foundation's cumulative income since inception amounted to R77 780 804.





## FROM THE CHAIRMAN

The Foundation's operational expenditure budget for 2023 amounted to R501 098, which was utilised in support of fund-raising development and related initiatives. The School continues to cover the majority of the operational expenses of the Foundation office, however, from 2022 the Foundation began contributing towards the salary of a new second position for the Foundation, that of Foundation Office Manager. It remains our objective that 100% of donor funding go to the purpose for which it is intended, with operational costs being covered only by either specifically-allocated portions of grants or from interest and dividend income.

The Foundation continues to work closely with the Old Boys' Association. The Classes of 1971, 1972 and 2001 made significant donations towards the St David's Marist Inanda Alexandra campus. The official opening of The Maristonian, the

home of the St David's Old Boys and gathering place of the St David's community, took place during the week of Champagnat Day in June 2023 was made possible by R1 100 000 of funds raised through the Maristonian Project Fund held under the Foundation. We thank the Old Boys for their ongoing philanthropic support.



Entrance to St David's Marist Inanda Alexandra campus

## FROM THE CHAIRMAN

### Looking ahead

We remain steadfast in our goal to build on the achievements of the past seventeen years and further increase the number of young men who are supported on bursaries at St David's and are able to access a St David's education, even more so now that the School has both Inanda and Alexandra campuses.

For the forthcoming 2024 year, the Trustees have resolved to make an award in the amount of R3 582 710 (2022: R4 226 759) to the School specifically for bursary awards, based on the Foundation's 2024 opening capital balance and combined with donor-specific bursary funding of R2 081 132. Including Marist Alexandra Social Compact Programme donor-specific funding of R1 200 748 and further campus project funding received this is a funding commitment in aggregate at the time of this report of R6 780 477. In addition, the installation of the St David's Memorial Pipe Organ in the Chapel of Mary will be able to take place during 2024 thanks to the St David's donors who

donated R622 500 in support of making this possible.

The Foundation could not exist without the support of our donors. As Trustees, we are humbled by your generosity and long-term commitment. I extend our very deep gratitude for every pledge, donation and bequest made by our donors over the last year, and thank you for your partnership. It is a privilege to walk and work alongside you in building hope and a future for our boys.

I would like to make special mention of the significant contributions made by Lara Klement, the School's Head of Advancement, Fiona Budd, our Foundation Director and Moyagabo Motshekga, our Foundation Office Manager. Their selfless efforts, innovation and persistence resulted in record donations received in 2023, supported by multiple programmes – a magnificent achievement. We thank the Foundation's accountants, Sergio and Vanessa Maraschin, as well as the Foundation's auditor Deidre de Meyer (DME Auditors),

supported by Andrea Jordaan, for the professional manner in which they selflessly support these important functions for the Foundation.

To the School's Executive and Board of Governors, the Marist Schools' Council, the Advancement Office, the Marist Old Boys' Association and the rest of St David's Staff, thank you for your continued support of the Foundation, and caring for our boys.

I thank my fellow Trustees for the time and resources they dedicate to the Foundation.

In closing, I express our profound sadness at the passing of three of the Foundation's founding Trustees during 2023. Dr Gianni Mariano, Rick Wilson and John Mills have left an indelible mark and enduring legacy in the Foundation, and on the lives of all that they touched.

*Simon Denny*

Chairman







## FROM THE HEAD: ADVANCEMENT 2023

### We live in interesting times!

Whilst each era brings with it interesting opportunities and challenges, we find ourselves in unprecedented waters as we navigate a world that now exists on both a physical and in a digital/ virtual realm.

The conversation and debate around artificial intelligence is currently perhaps the most interesting, but also most complex. Through its very definition, AI creates both cognitive and emotional dissonance, given the potential and threats it seems to pose; "AI is a machine's ability to perform the cognitive functions we associate with human minds, such as perceiving, reasoning, learning, interacting with the environment, problem-solving, and even exercising creativity," (McKinsey and Company, April 2024). The positive, and potential impact of AI on society is profound and "by harnessing the power of AI, we can address some of the most pressing challenges facing humanity. From improving healthcare and education to protecting the environment and enhancing public safety, AI is a powerful tool for



good" (Vates, March 2024). However, topics on the 'the rise of the machines', the takeover of jobs by technology and AI, the inability of humans to control AI, the growing 'intelligence' of computers, the rise in deepfakes videos, picture or audio clips made with artificial intelligence etc. are pervasive and anxiety provoking. Possibly more so than ever, the ability of the average person to understand technology, let alone control it, is at the heart of our fear and anxiety.

The impact, both positive and negative, of social media is perhaps something most of us understand better, given our daily interaction with it across the various

platforms. It has created the ability to connect us with people, businesses, brands, causes, organisations; across geographical, social and economic boundaries, all in real time. It has allowed us to form new relationships, communities, customers and careers. However, the dark side of social media exists too, to the extent that global organisations are seeking to address its negative and destructive impact. With an estimated almost 5 billion users of social media globally, a 2023 UNESCO report warns, "Social media and other digital platforms have empowered people all over the world to communicate, share information, and transform their societies. But increasingly, these platforms are also breeding grounds for disinformation, hate speech and conspiracy theories. In recent years, the issue of monitoring and moderating content has been an important factor in violence, insurrection, marred elections and democratic transfers of power in scores of countries. Studies show that engagement can often be prioritized at any cost. This leads to algorithms favoring



## FROM THE HEAD: ADVANCEMENT 2023

the most controversial content, because it triggers the most reaction, in spite of the evidence that this content can damage the fabric of our societies, sowing distrust, helping to seed extremism, and undermining fundamental human rights."

It is impossible to image our lives without the internet or being able to 'just Google' for facts, figures, graphics, maps, etc. The number of Google searches is staggering, with over 5.9 million searches per minute, translating into roughly 8.5 billion searches per day, or 3.1 trillion searches per year! According to US based tech company, Cisco, the amount of data on the internet hit 64 zetabytes in 2020 – a zetabyte is about a trillion gigabytes. According to Cisco's annual Global Web Traffic Report, annual global web traffic exceeded a zettabyte (ZB) for the first time in 2015. By 2025, it's expected to hit 175 ZB. In an attempt to try understand the magnitude of data, various online sources quote that "if you stored 175ZB on DVDs, the stack of DVDs would be long enough to circle the Earth 222 times. If you attempted to download 175ZB at the average current internet connection speed, it would take you 1.8

billion years to download!" Whilst the volume of data is overwhelming, what is alarming is the increasing percentage of mis- and disinformation that is disseminated across the internet and social media platforms. Our inability to discern what is real and what is fake makes us vulnerable on many levels.

So, how do we, as a School and by extension, a Foundation navigate this ever-changing world, particularly the ever-increasing rate of change and given the virtual/ digital nature of this world? A simple answer, for us, lies in the fifth call from the XXII Marist Chapter which urges us to 'respond boldly to emerging needs'.

Our aim as a school is to provide an education that is relevant and which prepares our boys to thrive in the world, and this now includes a digital and virtual world. In understanding both the challenges and the vast opportunities that exist, we are able to use digital tools to deliver a 21st Century education that exposes our boys to the positive uses of technologies such as AI and challenge them to use these in ways that is ethical and which inspires them to





## FROM THE HEAD: ADVANCEMENT 2023

use it to find solutions to global, national and local problems. As 'digital natives', this generation's comfort levels with evolving digital technologies allows them to navigate this digital and virtual world without the fear or inhibitions that previous generations of 'digital immigrants' experience. Covid 19, which now feels like a somewhat distant nightmare, catapulted us into a new space in which the value and opportunities that digital and virtual technologies present for education became more tangible and inspired new ways of thinking about and delivering education to our boys. Exposing our boys to the benefits of these technologies rather than trying to just shield them from their risks hopefully inspires them to greater heights.

However, perhaps our most powerful response lies in remaining Marist! In a world in which it is increasingly difficult to distinguish between what is real and what is not, being authentic and trustworthy is imperative. Staying true to who we are as a Marist school gives assurance and



stability even as the sands continue to shift around us. In a world where human contact continues to decrease and we are directed to virtual environments, to bots and more sophisticated AI interfaces, being able to meet and interact in-person in the physical world becomes more and more valuable. St David's has increasingly become a place not only where boys are educated or where parents bring their children each day, but also a place where people socialize, celebrate, worship, volunteer, network and connect – individually and as a community. It is a place where people bring and share their humanity, in all its glory and frailty.

Our Marist values and characteristics, as they have for over 200 years, give a framework for how to live in this world as productive, compassionate and responsive human beings. Whilst there is the deemed threat of machines increasingly taking over the roles and jobs of humans, what we see in reality is peoples innate need to connect with their fellow human beings. Being able to shake a hand, give a hug, look each other in the eye, laugh and cry together - in fact the most



## FROM THE HEAD: ADVANCEMENT 2023



basic of human needs, have become even more important, not less.

The opening of our satellite campus in Alexandra at the start of 2023, and the subsequent growth of the campus over the past 18 months has been an incredibly joyful experience. Far removed from the realities of the digital and virtual world we speak about above, for many in this community even most basic needs are not fulfilled. The opportunity to bring Marist education to boys in this community is life changing – not only for these boys and families, but for those connected to bringing this vision to fruition and to all who now get to interact across our two campuses. Being able to expand the footprint and impact of the Marist education described above is indeed an answer to the call to 'respond boldly'. Having two campuses with a combined almost 1600 boys (and their families), we have the opportunity to both leverage technology and leverage our human connection to provide a new educational model that responds to the challenges and opportunities we are facing in our world.

The role and mandate of the St David's Marist

Foundation is to help sustain and grow St David's Marist Inanda and to support the strategic objectives of the school. Over the past year, the Foundation has, more than ever, been able to meet these objectives. It has played a fundamental role in bringing our Alexandra campus online by fundraising for the renovation and equipping of the school, as well as conceptualizing a new funding model and structure, namely the Social Compact Fund. This model relies on a partnership between the Alex Campus parents (as fee payers), St David's as an entity (by leveraging our name, brand, facilities, network and staff) and society at large (individual and corporate donors, grant makers etc.) to help fund and support the development and long-term sustainability of the Alex Campus. Intrinsic to the model is that the survival of the satellite campus is dependent on the health and growth of the 'whole' and that of the main campus in Sandton. Just as a newborn baby's health, wellbeing and development is reliant on the mother being healthy, nurtured and supported, such applies to our new campus. As this 'baby' grows from infancy to childhood and then adulthood, the dependency will decrease and, in many ways,

## FROM THE HEAD: ADVANCEMENT 2023



will support the 'mother' in time to come.

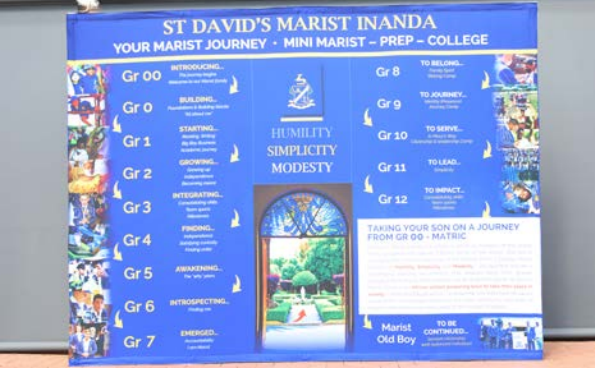
The Foundation has continued to grow its funding and therefore support to the school in a number of ways, and we are especially proud to support our well-established and exceptionally well-run Bursary Programme which continues to produce exceptional young men. This year saw one of our bursary scholars, Fhatuwani Mudau, achieve the highest accolade by being appointed Head of School for 2024. A number of our other bursary scholars have achieved matric leadership positions for 2024 and are, as a group of young men, in support of Fhatuwani, leading the school with pride and passion. These young men have been involved in starting student-led initiatives which have added to our already rich culture and traditions at St David's.

The use of digital and virtual technology has allowed the Foundation to tell these stories of success and impact to a wider audience and explore new relationships and opportunities. An exciting development has been the partnering with a Crypto- giving platform, the Giving Block, which allows us to accept crypto currency donations. Whilst we will report on



this further in our 2024 Annual Report, we have received significant donations through this platform in 2024. The crypto community is one of the fastest growing donor communities internationally and we are excited by the possibilities that this holds for us in the future.

The success outlined above does not come easily, and we need to acknowledge the Foundation staff, in the persons of Fiona Budd (Foundation Director) and Moyagabo Motshekga (Foundation Office Manager) for their tireless work in this space. Our Trustees, with old boys of the school, Simon Denny as Chair and Tyson Sithole as Vice Chair, are invaluable role players in ensuring the





## FROM THE HEAD: ADVANCEMENT 2023



good governance, sound financial investment and fiscal management of our growing funds, and in giving strategic direction to the Foundation. The continued support of the School Executive and structures allows the Foundation to function optimally.

Our heroes, though, are our many donors! Those who share our vision for a different world and are willing to invest their own resources into this change. We never underestimate the hard work, kindness and thought that goes into every donation we receive, big or small. We sincerely hope that our good stewardship of these funds and this trust are seen and felt by each of our donors. The work that we do in education and by extension social justice, social cohesion and social change is imperative and no matter what role we play in this value chain, each is vital to our collective success.

***Lara Klement***

Head: Advancement

### Resources:

<https://www.mckinsey.com/featured-insights/mckinsey-explainers/what-is-ai>

<https://www.unesco.org/en/articles/social-media-unesco-leads-global-dialogue-improve-reliability-information>

[https://www.cisco.com/c/en\\_sg/index.html](https://www.cisco.com/c/en_sg/index.html)

<https://healthit.com.au/how-big-is-the-internet-and-how-do-we-measure-it/#:~:text=Zetabytes,and%20consumed%20on%20the%20web.>

<https://www.semrush.com/blog/google-search-statistics/#:~:text=1.3,1%20trillion%20searches%20per%20year.>

<https://www.smartinsights.com/social-media-marketing/social-media-strategy/new-global-social-media-research/#:~:text=5.07%20billion%20people%20around%20the,social%20media%20is%20h%2020m.>

<https://www.investopedia.com/terms/d/digital-native.asp>

## FROM THE FOUNDATION DIRECTOR

*'The synergy between funding impact and positive peace is profound. By supporting projects that address the root causes of social injustices—such as inequality, environmental degradation, and lack of access to education—such funding can foster environments where peace is sustainable. As individuals choose where to give their funds, they become agents of peace, selecting projects that resonate with their values of equity and sustainability. This collective action amplifies the impact of each amount invested, creating a ripple effect that can transform societies.'*

*Devin Thorpe - Champion of Good*

2023 was a year of beautiful ongoing support from our donors and partners, which continued to blossom and expand across multiple areas of focus and impact. Being able to partner with like-minded and like-hearted donors is a great joy and privilege – Devin Thorpe (Forbes Contributor) describes such collaborations and coming together for social impact as peace-building work.

Thanks to the support and generosity of our donors, both from within our St David's community, and beyond (locally and internationally) the Foundation was able to

making a combined 2023 funding award of R8 039 884 to St David's Marist Inanda. All donor funds received support the strategic, developmental, transformational and philanthropic objectives of St David's Marist Inanda, in alignment with the Foundation's trust deed.

The Foundation's year is always a dynamic and fast-paced one, with different seasons of giving according to our various donor partners and sectors. With multiple projects and programmes underway, combined with events, research, compliance and reporting, it is an exciting, innovative and fulfilling



## FROM THE FOUNDATION DIRECTOR

space to be part of. We are privileged to be able to 'watch from the wings' what donor funding makes possible for our young Bursary Scholars, St David's main campus development areas, and the new St David's Marist Inanda Alexandra campus. This Annual Report includes a full list of our treasured donors.

Our major bursary funders, including the Batho Batho Trust, the Karl Flowers Trust, the Investec Charitable Trust, SolarReserve Energy South Africa, the Temba Bavuma Foundation and Watprop, demonstrate the power of philanthropic partnerships in bringing about a life-changing impact through access to a quality education.

The St David's Marist Alexandra campus and social compact programme donors, reflected fully under the Marist Alex report, are a significant part of expanding our Marist footprint into a new space, growing our St David's family and community and introducing a new educational model to the South African education landscape.

The development and growth of the St David's main campus, to ensure the best

possible environment and experience for our boys, remains an important area of support for the Foundation.

As a registered Trust and PBO it is vital that we fulfill the requirements of our Trust Deed and public benefit organisation registration. Our committed Board of fourteen Trustees, led by Chair Simon Denny, and Vice Chair Tyson Sithole, meet four times a year to review the past quarter and maintain keen oversight of the Foundation's investments with Centaur Asset Management, the Foundation's annual audit and the Foundation's legal and tax compliance matters. Keeping our donors updated and informed on their funding's utilisation and the positive impact that it is having is an important focus of the Foundation's work.

# 2023

## DONOR IMPACT

**TOTAL  
AWARD:  
R8 039 884**

### 1 BURSARY FUND

24 Bursary Scholars supported at St David's Marist Inanda on donor-specific and Foundation general funded bursaries.  
3 tertiary bursaries supported.

### 2 MARIST ALEXANDRA CAMPUS

Significant St David's Marist Inanda Alexandra campus development funding and Social Compact funding donated by corporate, trust, private and Old Boy donors

### 3 MARISTONIAN FUND

The opening of the Maristonian in June 2023, supported by funding held under the Maristonian Project Fund

### 4 MEMORIAL PIPE ORGAN APPEAL

A significant start made to the funding required to make possible the installation of the St David's Memorial Pipe Organ in the Chapel of Mary (on track for 2024)

### 5 OTHER SIGNIFICANT FUNDING SUPPORT

St David's Family Funds  
St David's Green Development Fund  
St David's Staff Giving Fund  
St David's Swop Shop & St David's Aquatics Circles

# FROM THE FOUNDATION DIRECTOR

## Highlights of the Foundation's 2023 events and engagement calendar included:

- the Foundation's Philanthropy, CSI (Corporate Social Investment) and Business Breakfast (Wednesday 12 July) held in the Maristonian and themed '**Building bridges of hope and support in the school education space – sharing St David's model**'. 60 St David's parents, Old Boys and corporate representatives attended the Breakfast which included short presentations by Mike Thiel, Lara Klement and Fiona Budd, an address on his personal reflection on Authenticity by Thandolwenkosi Khumalo (Grade 12) and the opportunity to connect and network;
- the Foundation's second annual '**Gathering of Stars**' event which took place on Thursday 5 October.



Held under the stars in the St David's Maristonian Garden, this gathering gave the guests (major bursary donors, the St David's Bursary Scholars, the St David's Marist Foundation Trustees, the St David's Executive and the St David's Bursary Programme team) an opportunity to connect, engage and celebrate;

- the annual **Montagne Day Pledge campaign**, which took place on 31 October, commencing with the Montagne Day Combined Mass. Montagne Day was launched in 2016 during St David's 75th Jubilee Year. It recalls the event that inspired





## FROM THE FOUNDATION DIRECTOR

St Marcellin to found a teaching order and focusses on inspiring the St David's boys as the next generation of young philanthropists. The boys take part in an act of service and donate towards their Matric Class Year Circles, in support of a bursary. The Class Year circles raised a combined R30 000 this year; and

- the annual **Christmas Giving** campaign (in support of the Fr Bernard Brewer SJ Bursary Fund) which included the St David's Memorial Pipe Organ Appeal this year. Both were launched at the St David's Carol Service in the Chapel of Mary on Thursday 30 November and received significant donor support from our St David's families. The St David's Memorial Pipe Organ is on track to be installed in the Chapel of Mary during the course of 2024.

A special mention must be made of the **Staff Giving Fund** contributions (made by 37 St David's Staff through monthly payroll-giving contributions), which totalled R65 000 for 2023. The Staff Giving Fund was established at St David's 30 years ago in response to the needs of the boys at St David's. This funding



is utilised for any boy identified as being in need, to cover such requirements as proper sports kit, school meals, transport, payment for extra-curricular tours, tutoring, outings and medical treatment (for example, eye tests and glasses, dentistry). The Staff Giving Fund is supported through two avenues within St David's - from the fundraising activities (food stalls, etc) led by St David's staff on Champagnat Day (6 June) each year and through staff monthly payroll giving.

We are very fortunate to work with a wonderful team and support within St David's Marist Inanda – special mention must be made of Siqamo Laphu (St David's Bursary Programme Coordinator) and Magda Ceruti (Operations Administrator) on the Bursary Programme side and Mike Boden (Head: Business) and Shaun Sutherland (Operations Manager) on the St David's Marist Alexandra campus development side, together with Sidrick Moore (Director of Student Affairs: Alex campus) and Matome Maseta (Marist Alex educator). We also thank Sergio and Vanessa Maraschin of Accvantage Solutions for the professional accounting and auditing services that they provide to the Foundation.

A great joy at the 13 October **St David's Speech Night** was the announcement of the election of

## FROM THE FOUNDATION DIRECTOR

Fhatuwani Mudau (St David's Marist Foundation Bursary Scholar - Karl Flowers Trust Scholarship) as St David's 2024 Head of School.

In November 2023 the Foundation had a featured article in the Financial Mail's CSI Human Face of Business, and was privileged to attend the launch of this publication, where the keynote speaker was Professor Mervyn King SC.

We extend our deep thanks and huge appreciation to all who have supported the St David's Marist Foundation in any way since its founding in 2006, and particularly during 2023. Since the founding of the Foundation seventeen years ago donor funding of just under R40 million has been given to support our beautiful 83-year old school and its young Marist men.

In closing, my sincerest thanks and appreciation is extended to the St David's Marist Foundation Trustees, led by Chair Simon Denny (Class of 1994) and Vice-Chair Tyson Sithole (Class of 2007), who volunteer and give their time, expertise and talents so selflessly as custodians, ambassadors and champions of the St David's Marist Foundation.

***Fiona Budd***

Director: St David's Marist Foundation



***"To teach children you must first love them and love them all equally."***

*St Marcellin Champagnat*



**FIONA BUDD**  
Foundation Director

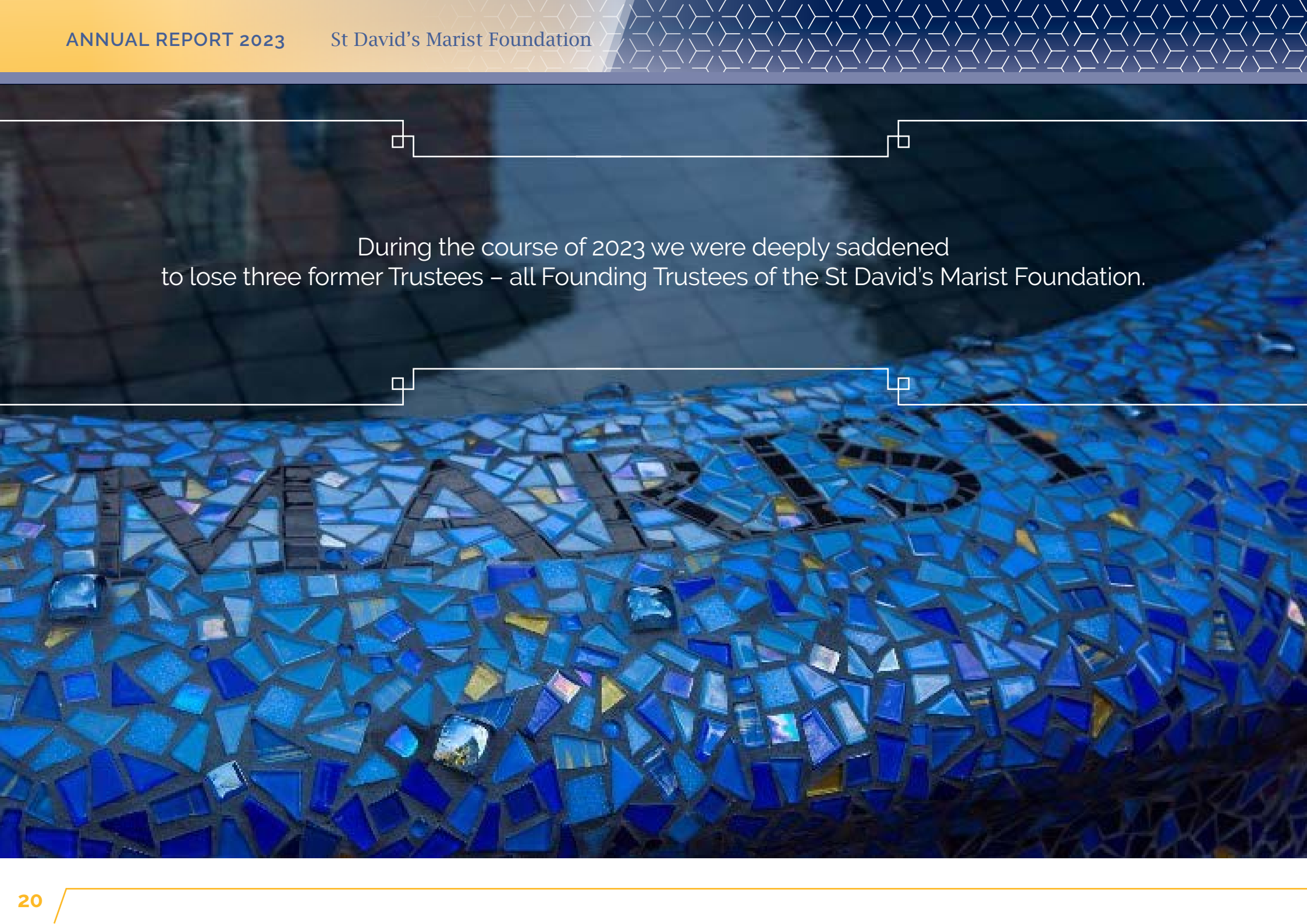


**LARA KLEMENT**  
Head: Advancement



**MOYAGABO MOTSHEKGA**  
Foundation Officer Manager

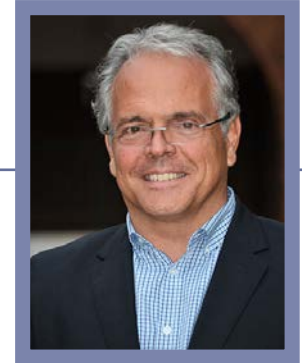




During the course of 2023 we were deeply saddened to lose three former Trustees – all Founding Trustees of the St David's Marist Foundation.

*Tribute to Founding Trustee***DR GIOVANNI VINCENZO MARIANO**

(28 May 1961 – 2 October 2023)



Dr Gianni Mariano passed away on Monday 2 October 2023 following a hard-fought battle with cancer.

Loving husband to Manuela, doting grandfather, father to Romina and Old Boys, Gianpaolo (2009) and Francesco (2014 Head of School), much loved uncle of Paolantonio (2023 Head of School) and Roberto Mariano (Gr 9), and devoted leader in his wider family circle.

Gianni was a proud St David's parent, a founding trustee of the St David's Marist Foundation and a good friend of St David's Marist Inanda. Gianni's love for and commitment to Marist was unquestionable, investing considerable time, energy, knowledge and passion into both the Foundation and the School in many areas.

Despite Gianni running a successful business full-time, studying for his Doctorate, sitting on a number of philanthropic and arts boards, mentoring countless people and being a devoted family man, he somehow always found the time to give St David's his undivided attention and deep insights when needed. In his quiet and thoughtful way, Gianni steered conversations in directions not always 'with the flow', giving us pause for thought and always taking us on an interesting journey, and often shifting our perspectives and changing what might have been seen as foregone conclusions.

**Gianni leaves an incredible legacy of impact and we have no doubt that this impact will continue to bear fruit in countless ways for many years to come.**



*Tribute to Founding Trustee***WARWICK (RICK) BRUCE WILSON**

(6 November 1950 – 1 October 2023)



Rick Wilson, long-serving Headmaster of St David's Marist Inanda Prep from 1996 until his retirement in 2013, passed away on Sunday 1 October 2023.

Rick will be fondly remembered by the many boys (now Old Boys), past parents and staff who had the pleasure of being at St David's during his 18-year tenure – for his deep care and commitment to the boys, his mentorship and leadership, his keen sense of humour, and his magnificent story-telling ability.

Rick leaves a strong legacy in the history of St David's, having been instrumental in the planning and implementation of the development plan in the mid-nineties that significantly expanded the school's facilities and elevated the educational offering at St David's that placed the school on the trajectory for future success. Rick believed strongly in technology for both boys and staff, introducing cutting edge IT and technology systems in his time at St David's.

Rick believed strongly in Marist education, and in the values that placed the boys of St David's at the centre of the school's educational philosophy. Ensuring that teachers felt valued and had opportunities to develop professionally was part of Rick's leadership approach, which ensured that many teachers went on to become Heads and Deputies in other schools. As a founding Trustee of the St David's Marist Foundation, Rick was committed to ensuring access to quality education, and to the sustainability of St David's Marist Inanda, and was central to securing a number of significant donations to the Foundation for bursaries and development.

**Rick developed deep friendships at St David's, which continued after his time at the school, and he will be missed by so many in the Marist community to honour and continue his legacy.**

*Tribute to Founding Trustee*  
**JOHN MALCOLM MILLS**

(14 September 1941 – 14 August 2023)



John Mills passed away on Monday 14 August  
– he was an Old Boy of St David's (attending from Standard 1 to matric), and his son, Alan Mills,  
matriculated from St David's in 2000.

John was a member of the St David's Board in the mid 90's, on the finance committee, and was part of fundraising for the College Pavilion at the time. He was a Founding Trustee of the Foundation in 2006.

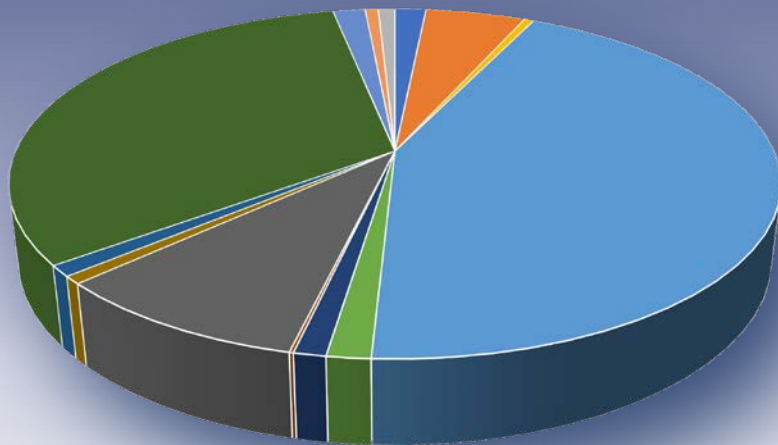
John was the Head of Finance for the Archdiocese of Johannesburg, as well as for the Catholic Schools Office, and gave of his time and expertise to support charitable endeavours in many ways, including the Hope Home and Girls and Boys Town.



# SUMMARY OF GIVING

The Foundation received 800 cash donations totalling R6 418 785 in 2023.

These donations were directed to the following funds, as per the donors' wishes, as depicted in the following chart:



## *Donations*

(for the year ended 31 December 2023)

Bindya & Manoj Chiba Family Fund	100 000
Business in Education BEE Bursary Fund	321 740
Community Development Fund	200
Endowment Fund	30 234
Fr Bernard Brewer SJ Bursary Fund	2 809 278
St David's Green Development Fund	100 000
Maristonian Project Fund	73 462
Old Boys' Bursary Fund	9 100
Social Compact Programme (Marist Alex)	600 000
Sports Development Fund	45 586
Staff Giving Fund	64 970
St David's Marist Alexandra Fund	2 065 105
St David's Memorial Pipe Organ Fund	103 500
Tertiary Education Fund	41 840
Willy & Dorothy Castle Bursary Fund	53 770

**TOTAL DONATIONS**

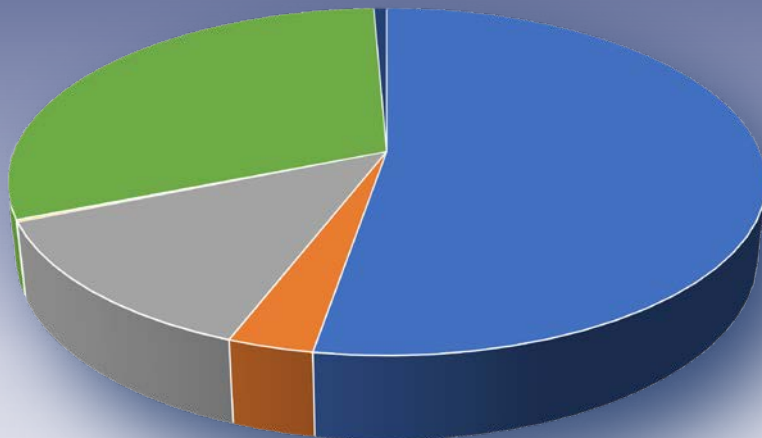
**6 418 785**

# SUMMARY OF GIVING

## *Awards*

(for the year ended 31 December 2023)

Funding awards totalling R8 539 884 were made to the School.



Fr Bernard Brewer SJ Bursary Fund	4 493 939
Business in Education BEE Bursary Fund	267 340
Maristonian Project Fund	1 100 000
School-Days PTA Funds split	11 540
Sports Development Fund	6 585
St David's Marist Inanda Alexandra Campus Fund	2 605 000
Tertiary Education Bursary Fund	55 480

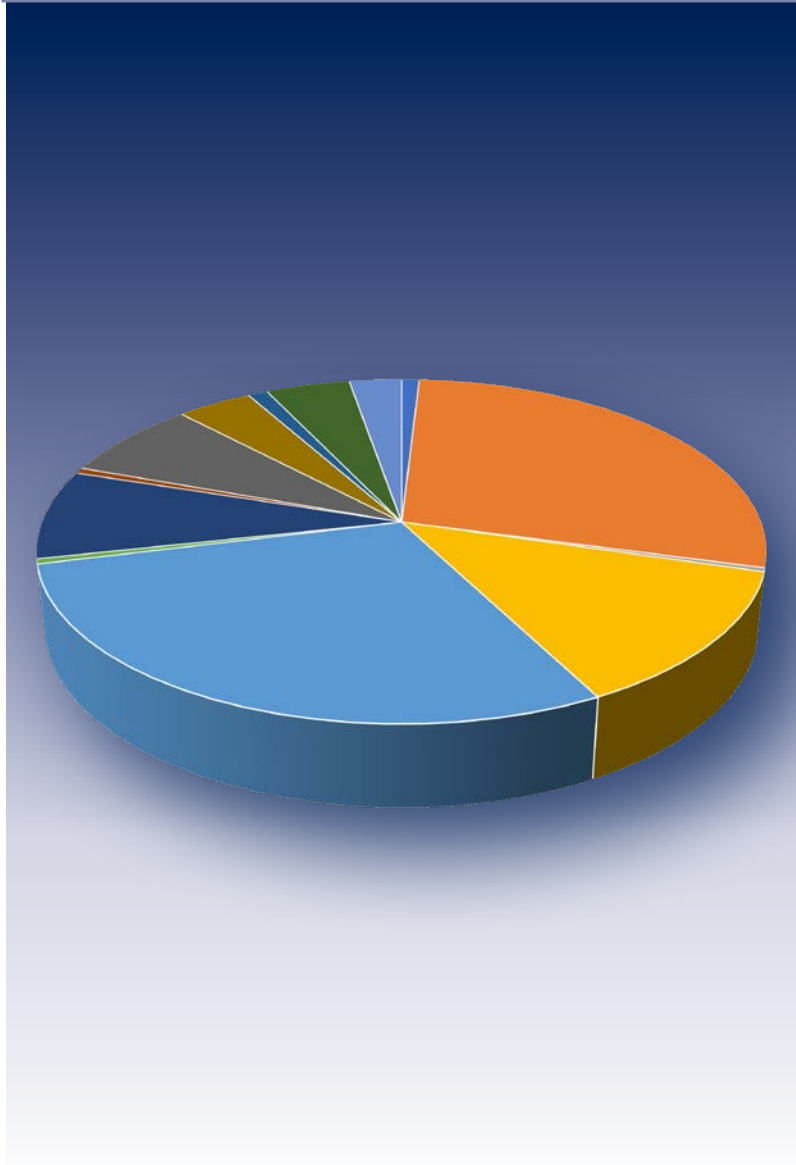
**TOTAL AWARDS**

**8 539 884**



# SUMMARY OF GIVING

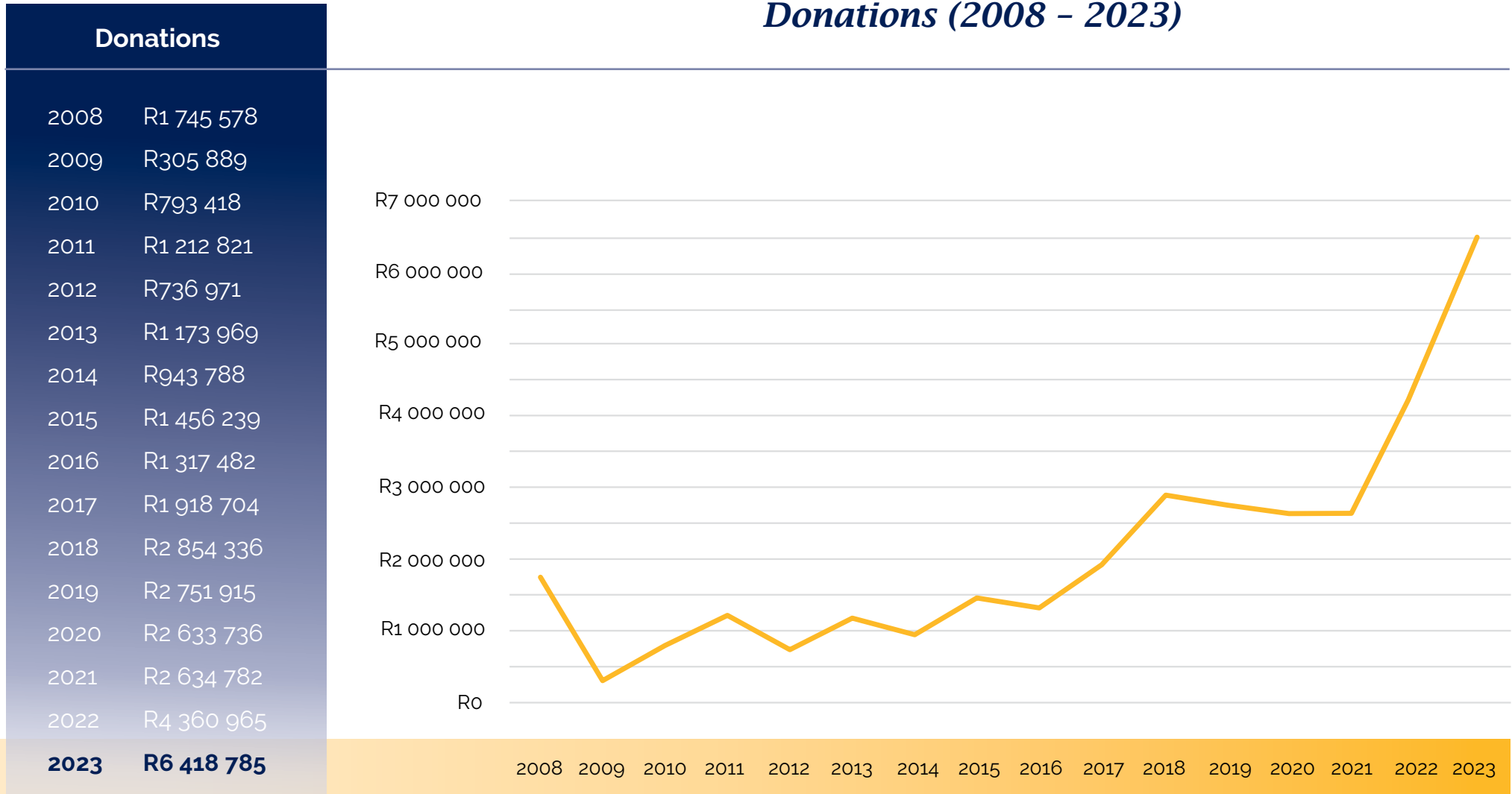
## Donor Sector Breakdown



Circle of Friendship Initiatives (Bookclub & Waterpolo)	58 865
Corporate Donors	1 816 740
Individual Private Donors	22 500
International Foundations/Trusts	819 862
Local Foundations/Trusts	1 847 513
Montagne Day 2023 Donations (Parents & Boys)	30 000
Old Boys (includes Old Boys who are current parents)	538 123
My Village Card & School-Days Programme	34 525
Current Parents	474 603
Past Parents	253 000
Staff	65 970
St David's Swop Shop Proceeds (to Bursary Fund)	281 700
St David's Marist Foundation Trustees and Past Trustees	175 384
<b>TOTAL</b>	<b>6 418 785</b>

# SUMMARY OF GIVING

*Donations (2008 - 2023)*

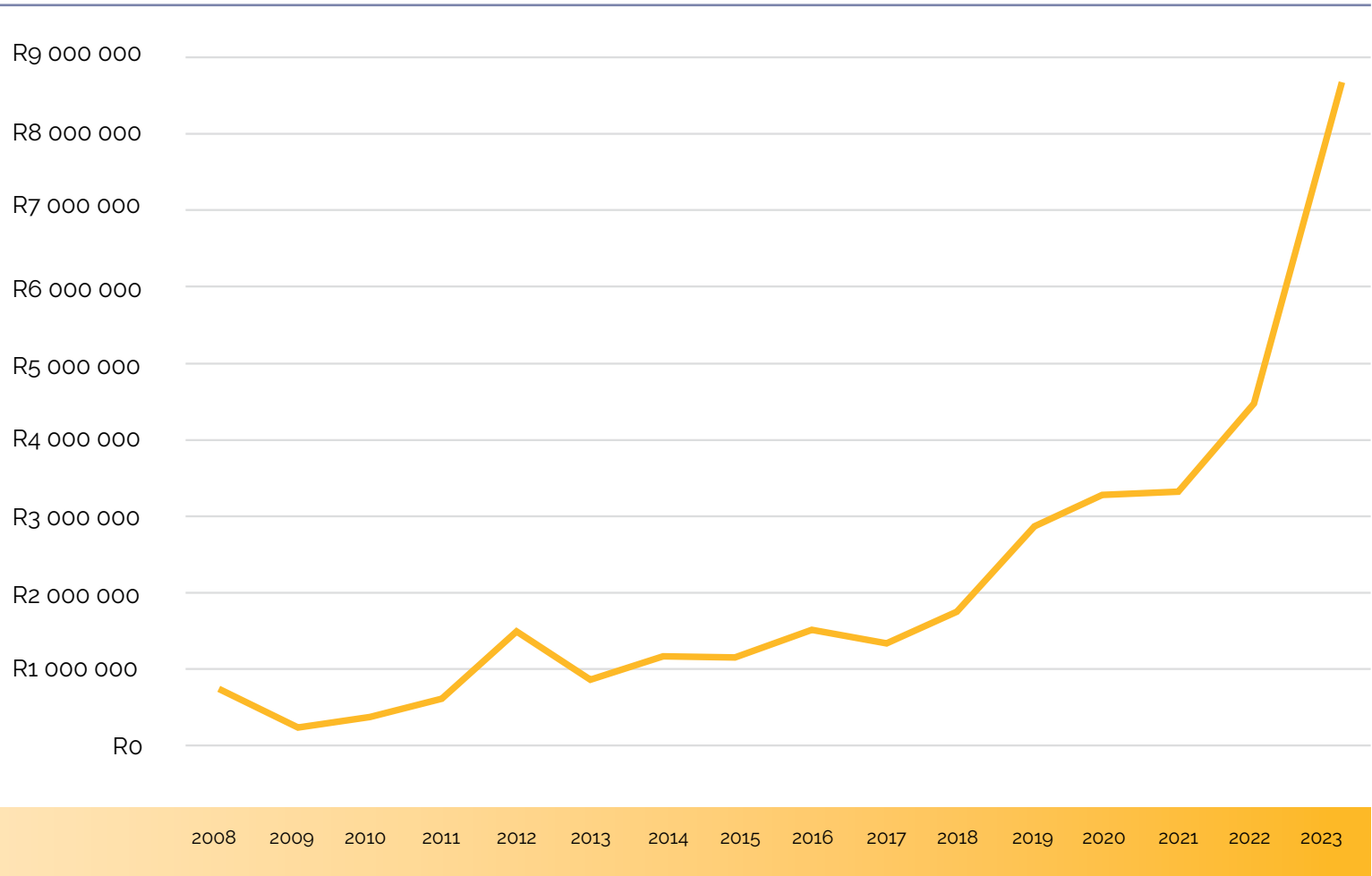




# SUMMARY OF GIVING

*Awards (2008 - 2023)*

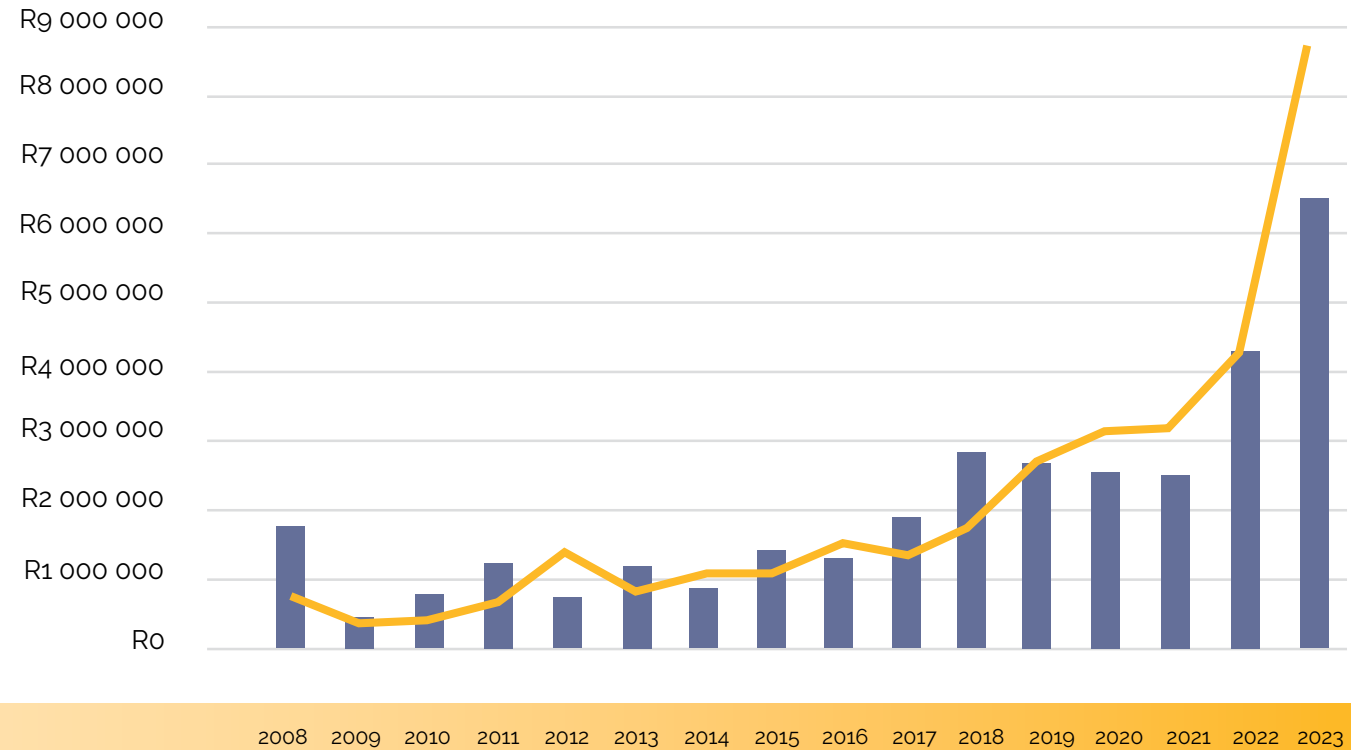
Awards	
2008	R727 457
2009	R260 945
2010	R335 279
2011	R656 004
2012	R1 434 136
2013	R849 236
2014	R1 184 390
2015	R1 121 697
2016	R1 527 506
2017	R1 328 670
2018	R1 711 792
2019	R2 807 669
2020	R3 226 829
2021	R3 280 692
2022	R4 456 226
<b>2023</b>	<b>R8 539 884</b>



# SUMMARY OF GIVING

*Donations and Awards (2008 - 2023)*

Donations and Awards		
2008	R1 745 578	R727 457
2009	R305 889	R260 945
2010	R793 418	R335 279
2011	R1 212 821	R656 004
2012	R736 971	R1 434 136
2013	R1 173 969	R849 236
2014	R943 788	R1 184 390
2015	R1 456 239	R1 121 697
2016	R1 317 482	R1 527 506
2017	R1 918 704	R1 328 670
2018	R2 854 336	R1 711 792
2019	R2 751 915	R2 807 669
2020	R2 633 736	R3 226 829
2021	R2 634 782	R3 280 692
2022	R4 360 965	R4 456 226
<b>2023</b>	<b>R6 418 785</b>	<b>R8 539 883</b>



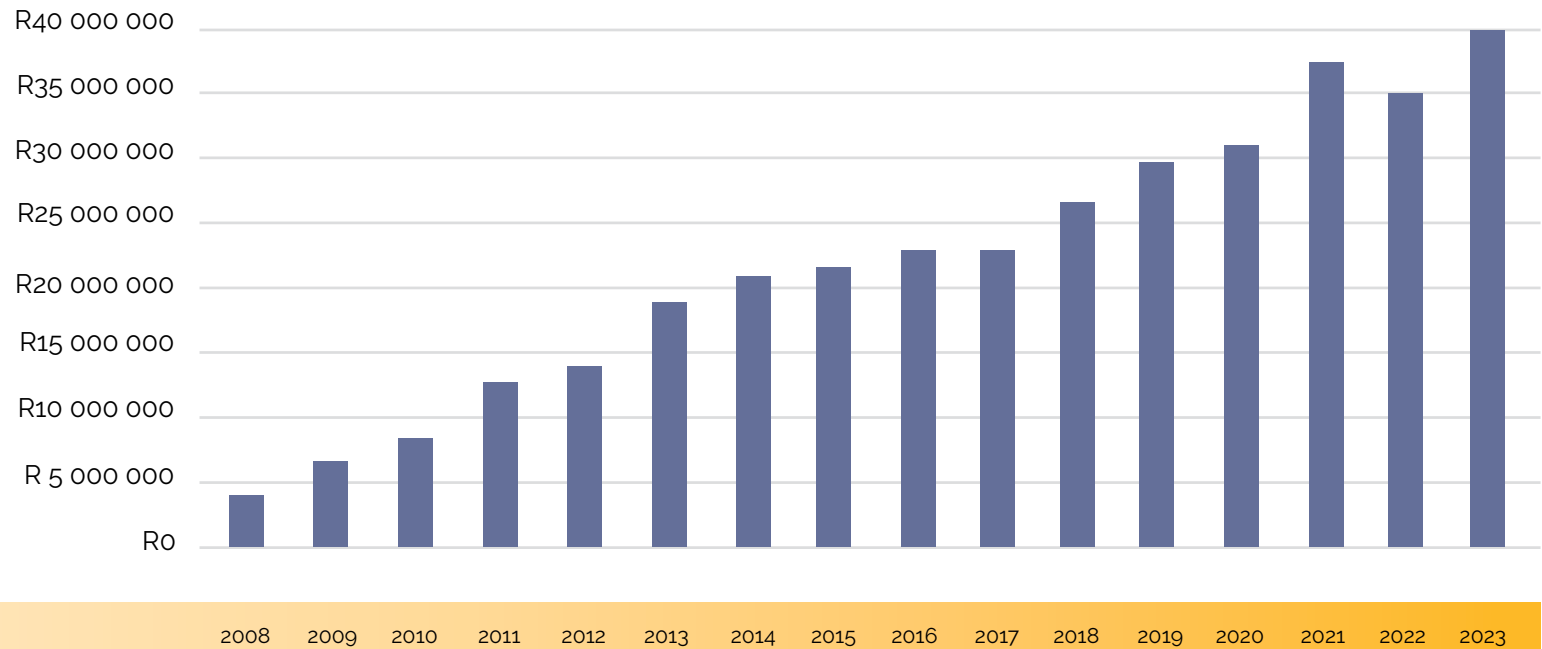
■ Donations      — Awards



# SUMMARY OF GIVING

*Capital Balances (2008 – 2023) - Investments and Donations*

Capital Balances	
2008	R3 540 029
2009	R6 252 763
2010	R8 980 396
2011	R11 580 789
2012	R13 497 417
2013	R17 295 421
2014	R20 309 537
2015	R20 867 298
2016	R22 518 787
2017	R23 509 464
2018	R23 456 614
2019	R26 364 204
2020	R30 302 102
2021	R36 778 540
2022	R34 929 763
<b>2023</b>	<b>R40 306 613</b>



■ Investments

## SUMMARISED FINANCIAL AND INVESTMENT PERFORMANCE

	Year ended 31 December 2023	Cumulative from inception
<b>Total Income</b>	<b>13 254 366</b>	<b>77 780 804</b>
Donations in cash and in kind	6 418 785	39 081 143
Net gain/ (loss) from investments (after expenses)	(562 632)	17 151 526
Investment income	1 899 762	13 726 012
<b>Total Income Surplus</b>	<b>7 755 915</b>	<b>68 833 417</b>
Awards made	(8 039 884)	(34 187 803)
<b>Net asset increase</b>	<b>4 651 850</b>	<b>40 302 905</b>
<b>Net assets held as follows:</b>		
Cash held by Foundation	218 569	
Net receivables/(payables)	0	
Centaur Asset Management *		
- unit trusts (2017: listed equities)	40 084 336	
- cash and call deposits	0	
	<u>40 302 905</u>	
Equities	99.5 %	
Cash, deposits and net receivables	<u>0.5 %</u>	
Total	100 %	



## FUNDS AND PROGRAMMES

The Foundation can receive both restricted and unrestricted donations. Unrestricted donations are allocated and utilised at the discretion of the Trustees for the purposes that conform to the mission of the School; this provides important flexibility to the Trustees and the School Executive. Restricted donations meet the aims of donors who wish to direct their giving to specific projects or objectives.

A taxpayer making a bona fide donation in cash or kind to the Foundation (an organisation approved in terms of Section 18A of the Income Tax Act 58 of 1962) is entitled to a deduction from their taxable income of the amount donated and the Foundation issues the donor with a tax certificate entitling the donor to claim the donated amount as a deduction (up to 10% of taxable income).

The funds indicated below are the established Foundation funds.

### *Endowment Fund*

The Endowment Fund is an investment Fund set up to provide long-term



sustainable support to St David's Marist Inanda, as well as annual liquidity to support Foundation Bursaries and projects if required.

### *Bursary Funds*

#### **Father Bernard Brewer SJ Bursary**

The Father Bernard Brewer SJ Bursary Fund enables St David's to support deserving boys with potential from previously disadvantaged backgrounds and is the main Bursary Fund of the Foundation.

#### **The Business in Education B-BBEE Bursary Fund**

'Growing tomorrow's business leaders together'

The Business in Education Fund was created to enable corporate and business enterprises to partner with the Foundation in realising measurable and quality education intervention programmes through full bursaries to St David's for identified learners from historically disadvantaged backgrounds.

## FUNDS AND PROGRAMMES

The introduction of the Revised Broad-Based Black Empowerment Codes of Good Practice created various opportunities through which corporate and business funders can benefit when making contributions to the St David's Marist Foundation.

The Foundation has both the structure and the strategic approach through which to successfully engage enterprise in this arena and was specifically designed to allow for the separate accounting and reporting process required by the B-BBEE Codes, to give corporate funders maximum scoring benefit in the SED (Socio-economic Development) and SD (Skills Development) categories.

### Mizpah Bursary Fund

The Mizpah Bursary Fund ('Mizpah' is a Biblical term meaning 'words of blessing, protection and inspiration') was founded in August 2017 by a Bursary Recipient who matriculated at the end of 2017. His wish in founding the Bursary, with an initial R1 000 that he had raised through his own efforts, is that future boys in need will be able to have

the same opportunities as he enjoyed at St David's.

### Willy & Dorothy Castle Extramural Bursary

The Willy & Dorothy Castle Extramural Bursary, named in honour of Willy Castle, and his mother Dorothy Castle, is awarded to boys who show promise in the areas of sport or cultural whilst being able to maintain the required academic standard.

### Tertiary Education Bursary Fund

The Tertiary Education Bursary fund provides tertiary bursary support (following the approval of an official approach) for



St David's past pupils wishing to pursue a teaching qualification or funding donated by specific donors towards their St David's bursary recipient's tertiary education requirements.

### Old Boys' Bursary Fund

The St David's Marist Old Boys' Bursary is a grant that is awarded by the Marist Old Boys' Association either to the son of an Alumnus or to a candidate identified by the Association.

### Staff Giving Fund

The Staff Giving Fund currently assists numerous learners with support for uniforms, books, the payment of school tours, and other incidental costs.

### Family Funds

A Family Scholarship Fund can be set up in memory of a loved one, in celebration of the blessings you have received as a family, as a family legacy or just to make the difference in the life of a boy who would otherwise not have had the opportunity to attend St David's, but without the administrative



## FUNDS AND PROGRAMMES

burden or fiduciary responsibilities to you involved in establishing an independent Trust.

Multiple family members and friends can contribute directly to the fund and benefit from the tax benefits.

Contact us to discuss establishing a Family Fund or Scholarship under the banner of the St David's Marist Foundation. A Family Fund or Scholarship aims to ensure that a boy (or boys) attend St David's in your family name in perpetuity, i.e. a new boy is awarded a scholarship in your name upon the Matriculation of the previous beneficiary. Alternatively, you may ask that your Fund is utilised according to the Trustees' discretion for the benefit of St David's Marist Inanda.

We sincerely thank our two Family Funds below for their support and contribution to St David's Marist Inanda:

**Bindya and Manoj Chiba Family Fund**

**Araujo Family Bursary**

### *Project, Facilities and Development Funds*

The Foundation seeks to provide St David's with funding support for development of the School campus facilities to enhance and support curriculum activities and enable students to experience an education at the highest level, through the following five funds.

#### **Capital Development**

Provides funding support for the development of the School campus facilities to enhance and support curriculum and extra-curriculum activities and enable students to experience an education at the highest level.

#### **Leadership Development**

Provides funding support for programmes and projects to assist in developing the leadership potential and ability of students to the highest level.

#### **Cultural Development**

Provides funding support for programmes and projects to assist in developing and

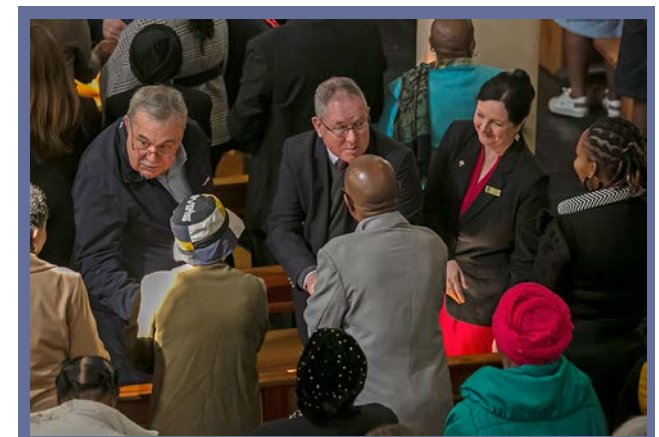
growing the cultural activity potential and ability of students to the highest level..

#### **Sports Development**

Provides funding support for programmes and projects to assist in developing and growing the sporting potential and ability of students to the highest level.

#### **Community Development**

St David's Marist Inanda is extensively involved in community involvement and service projects across the Preparatory and High School. Programmes include educational support and enrichment, sports development, feeding programmes,



## FUNDS AND PROGRAMMES

project visits and financial and resource donations. The projects are all very hands-on with St David's boys expected to actively initiate, lead, participate in and commit to programmes and projects. Each year a major project is undertaken by the Grade 11 'Hands of Champagnat' group. The St David's Marist Foundation assists where required with guidance, support and donor funding administration and channelling.

### Maristonian Project Fund

The St David's Marist Foundation administers the receipt of funds and donations towards the St David's Old Boys' Association's Maristonian Project – a project which includes the establishment and development of a home base for the Old Boys' Association.

### St David's Marist Alexandra Project Fund

The St David's Marist Alexandra Project Fund was established in 2022 to support the building renovation and development of the new St David's Marist Alexandra satellite campus.

### Additional new Project Funds from 2023:

#### St David's Green Development Fund

This Fund supports environmental sustainability projects on the St David's campuses.

#### St David's Marist Alexandra Social Compact Programme Fund

The Social Compact model and programme is a three-way

partnership between St David's, corporate and individual donors and the Marist Alex parents – each party contributes a third of the value of the total St David's Marist Alex education cost (annual actual educational cost and value of R100 000).

### *The Marist Legacy (Bequests)*

This Fund offers donors the opportunity to leave a Lasting Marist Legacy through a Bequest to the St David's Marist Foundation. A bequest to St David's is an investment beyond a lifetime.

The spirit of Marist education has been shaping the lives of children for hundreds of years. A bequest to St David's, through the St David's Marist Foundation, ensures that this spirit will continue to bring quality education and an unforgettable schooling experience and preparation for life to all who pass through the gates of St David's. Your attorney is the best person to advise you on drawing up your will and how to leave a bequest to St David's.

A bequest to St David's is for you if:

- You believe in the spirit of Marist education and wish to ensure St David's long-term sustainability for generations to come
- Long-term planning is more important to you than an immediate income tax-deduction
- You want the flexibility of a donation commitment that doesn't affect your current cash flow
- You wish to 'pay it forward' to ensure that others are able to share in your St David's experience

## SDMF UK CHARITY



The St David's Marist Foundation UK Charity was established in 2009, as the UK Chapter of the St David's Marist Foundation.

In 2010, official registration with the UK Charities Commission was concluded, allowing the St David's Marist Foundation UK Charity to operate as an official charity and in 2018 the Trust's Gift Aid registration with HMRC was finalised, to take advantage of the various tax incentives applicable for donors under UK law. The UK Trustees continue to be committed to establishing a successful and vibrant UK chapter which will focus on strengthening the ties between the Marist diaspora, their South African 'brothers' and the Foundation.

The Trustees of the UK Trust are:

**Paul Clare** (St David's Class of 1982) – Chairman UK

**Svend Littauer** (St David's Class of 1988) UK

**Gianpaolo Pera** (Class of 2000) UK

**Simon Denny** (St David's Class of 1994, and Chair of the St David's Marist Foundation) SA

**Mike Thiel** (St David's Executive Headmaster) SA

**SDMF UK Charity Foundation Manager:** Fiona Budd

### UK Old Boys' Fund (SDMF UK Charity)

The UK Old Boys' Fund supports the endeavours of the Foundation by raising funds to support bursaries, scholarships and projects as identified by the St David's Marist Foundation UK Charity Trustees.

During 2023 the St David's Marist Foundation UK Charity receive donations in support of St David's bursaries and the St David's Marist Alexandra campus development.





# ST DAVID'S MARIST INANDA ALEXANDRA



## ST DAVID'S MARIST INANDA ALEXANDRA

*Restoring Hope, Investing In Our Shared Future*





# ST DAVID'S MARIST INANDA ALEXANDRA

## INTRODUCTION: A NEW EDUCATION MODEL

The opening of the St David's Marist Inanda Alexandra Campus in January 2023 was an exciting and momentous occasion - expanding our Marist footprint into a new space, growing our St David's family and community and introducing a new educational model to the South African education landscape.

Whilst many schools, ours included, have, and continue to run successful 'outreach' initiatives and bursary programmes, the need to exponentially increase access to quality education requires new thinking and new models. As our response to this challenge, the Board and Executive of St David's, with the support of the Marist Brothers, took the decision to open a St David's Marist Inanda satellite campus in Alexandra. The model leverages off our name and 82-year history as a leading educational institution, our networks and our resources to open a satellite campus which is fully a part of St David's Marist Inanda - the boys on the Alex campus, drawn from the Alex community and surrounds, are St David's boys, wearing the St David's blazer and participating with their fellow Inanda Campus brothers in sports, cultural and community activities.



A Renovated and Restored St David's Marist Inanda Alex Campus 2023

## A dream realised

The St David's Marist Inanda Alexandra Campus had been in discussion since 2014. Finally, many pieces of the puzzle (including locating the Apartheid -appropriated, then lost title deeds for the land) came together to allow St David's to work together with the Alexandra Catholic Parish and community to re-establish a quality high school in the heart of the community. Coming out of Covid, which further highlighted the dire need for access to quality education, St David's was more determined than ever to open the campus and took the decision in late 2022 to set in motion the restoration of the campus so that the doors could open in January 2023 with a Grade 8 class, however small. With the support of our donors who came on board from September 2022 onwards, Phase 1 of the building development and restoration was completed and allowed us to welcome the first small cohort of Grade 8 boys at the start of the 2023 school year, based on the campus.

## ST DAVID'S MARIST INANDA ALEXANDRA

Marist Alex is located in Alexandra Township on the premises of the original Holy Cross School which was shut down by the Apartheid government on the 1960s. It is structured currently so that the boys receive the majority of their academic instruction and spiritual and social activities on the Alex campus, whilst participating in sporting, cultural, social and whole-school activities at the Inanda campus. Boys are transported between the campuses through a partnership with the Alex Taxi Association, a positive relationship which will evolve even as more permanent transport is secured. The transport model will evolve as the numbers grow and further funding is secured for busses (we have received some generous funding towards this already).

### Our Boys and Staff

The first day of the 2023 school year saw 5 boys arrive at the Alex Campus (with one more arriving slightly late) feeling slightly anxious but excited, smartly dressed in their St David's tracksuits or uniforms. Probably even more excited were their parents who accompanied

them! We pay tribute to the parents of this first cohort of boys as they too took a leap of faith alongside St David's, trusting our commitment that the school would be ready for their boys in 2023 despite the campus being derelict and run down when we first had the information session with them in late 2022. They trusted in and committed to our vision for a school that would offer their boys an excellent, faith-based, education. The number of boys increased over the next few days and weeks, with two boys also joining later in the year – and we finished off the year with 13 boys.

From the start, the boys from the Alex campus were immersed in the St David's culture, attending key events such as Grade 8 Induction Assembly, Grade 8 Mass, orientation, etc. at the Inanda Campus, spending time with their fellow Grade 8s and the senior boys and importantly meeting and spending time with their own Matric mentors. The boys very soon, by their own admission, felt like 'St David's boys', and understood what was expected from them. However, the boys also built their own sense of identity as the St David's Alex boys, taking immense pride in their campus, what it represents





## ST DAVID'S MARIST INANDA ALEXANDRA

and the community it is in. The boys very early on christened themselves the "OGs" – the "Original Gentlemen" and have lived up to this title. Whilst we are careful not to place any additional pressure on the shoulders of these young men, as we feel it is important for them to enjoy their high school years and have the freedom to grow and explore, they have recognized their own role in the success of this school and what it represents. The boys have, throughout the year, engaged with media, visitors, donors and stakeholders, and whilst we have, and will continue to monitor any stress that might occur from these interactions, the boys have proudly represented their school and gained valuable life skills through these interactions (public speaking, PR skills, exposure to the world of media, opportunity to network with corporates etc.).

Importantly, the boys have been immersed in the **Marist values**, attending Mass at the St Hubert's Parish (in the same precinct as the school) at the same time as the Grade 8 College boys attend Mass on the Inanda Campus, and being fully engaged in community service, particularly with the Pre-school and Old

Age Home also located in the precinct.

We recognized that the boys coming in, particularly in year 1, would present with a range of different **academic** abilities, and possible academic deficits that would need to be addressed. The small class and slightly different academic timetable provided the opportunity for teachers to focus on strengths, address deficits and build skills and confidence in particularly English and Mathematics. As our model is designed, the majority of teachers who have taught on the Alex Campus are teachers from our Inanda Campus, now extending their experience and passion across both campuses.

The dedicated focus at the Alex Campus from Mr Sidrick Moore (Director of Student Affairs – Alex Campus) and Mr Matome Masetla, not only as teachers, but mentors, facilitators and champions, has allowed for time to be used to maximum effect and impact. Mr Masetla has been able to maximise the time for Mathematics and there has been a significant improvement across the board in the boys' Maths results from the start of Term 1 to their final term and exams. In preparation for the final exams, the boys



## ST DAVID'S MARIST INANDA ALEXANDRA

attended extra classes most afternoons leading up to and during exams – showing both the commitment from the boys and the teachers to ensure that the boys achieved to their potential. We are proud to report that all of the Grade 8 boys have passed and will be proceeding to Grade 9 next year! Given that this first cohort of boys were not academically screened for acceptance, we are happy with the results which included six boys achieving more than 80% in one or more subjects and the top achiever with seven out of eight subject marks above 60%, with three above 80%.

It has been wonderful to watch the boys fully immerse themselves in the extra-curricular programme on the Standton Campus, alongside the Inanda boys, embracing the experience and excelling in many areas. Boys have fully participated and in some instances represented the school in tours, concerts and events.

*“There was an injection of eagerness to achieve greatness as each one chose to do an activity or two that they had not ever done before or lifted their own expectations and trained with senior teams. So, Swimming (apart from Learn to Swim), Public Speaking, Debating, Drama and Rock Climbing, became*



*new actions. One of the boys was lucky enough to have his desire to learn how to play the guitar, granted with paid lessons and a sponsored guitar.*

*The aspirations of being school team captain, Head of House and the most revered, Head of School, are real targets that the boys have set in their sights. With that, is the understanding that one must get involved in all aspects of the school at the highest level, in order to be considered for any leadership position.”*

Mr Sidrick Moore

The news of our beautiful campus has spread through our marketing campaigns, community initiatives and through word-of-mouth and we have held open days, entrance exams and interviews. We are delighted that we will start the 2024 academic year with over 60 boys who have been through the admissions processes.

### Capital Development and Funding

It has been a joy to watch this building being restored from a neglected, mostly derelict space to its former glory – with even further enhancements that make this a beautiful, modern, well equipped and high functioning school .



# ST DAVID'S MARIST INANDA ALEXANDRA

Phase 2 **restorations and development** continued throughout 2023 and we now have a campus building that is ready to accept the next cohort of boys in 2024 (Grade 8 and 9) and more in years to come. The total development costs to date are over R5 million, generously funded by donors both from within the St David's community (parents, Old Boys and staff) and donors from outside our community, including individual philanthropists, local corporates and local and international foundations and trusts who all believe in the vision for this campus and the potential it holds.

DONATIONS & GRANTS RECEIVED	AMOUNT
Institute of the Marist Brothers of Southern Africa	R 2,500 000
St David's Donors, Corporates, Trusts and Individuals	R 2,790 2500
<b>TOTAL</b>	<b>R 5,290 250</b>

ALLOCATION OF FUNDS	AMOUNT
Construction Costs Phase 1	R 2,415 000
Construction Costs Phase 2a	R 2,103 000
Construction Costs Phase 2b	R 912 800
IT Infrastructure and Equipment	R 210 000
<b>TOTAL</b>	<b>R 5,640 800</b>

Committed funding and funding-in-kind of over R2,000 000 has been received or pledged to date for 2024 towards Social Compact Programme funding, IT Infrastructure full framework set up and a Physical and Life Sciences Laboratory. Implementation of this vital educational infrastructure will begin early in early 2024





## ST DAVID'S MARIST INANDA ALEXANDRA

as part of Phase 3 Capital Development, which will also continue equipping further classrooms and facilities with the necessary resources. In addition, we are considering what extra-curricular facilities can be accommodated in the limited space on the campus, to add to the boys' opportunities and experience on the campus itself and allow for further community initiatives.

We also thank the Vodacom Foundation for their two-year placement and funding of a dedicated IT intern for the Alex campus from 2023 as part of their Youth Development Programme

**The Social Compact Funding Model,** which relies on a partnership between St David's as an entity, Alex Parents/ Families and Funders to contribute towards the sustainability and success of this school has found some roots as a new model in the educational and funding landscape. This approach has given rise to many positive conversations and some solid funding commitments which we hope to grow over time. The investment into this school and the model, we believe, lays groundwork for it to be scaled and replicated – with interest already being shown by other schools and organisations. The model has already



allowed us to partner with other organisations who have education and social upliftment as their mandate and areas of impact.

We are immensely grateful to each of our donors who have shared this vision and (one-year!) journey with us, also trusting that the name St David's Marist Inanda would stand surety for what we were asking individuals and corporates to believe and invest in. Whilst

## ST DAVID'S MARIST INANDA ALEXANDRA

we can already demonstrate the return of investment in our boys' academic improvements, sporting and cultural accomplishments and in the physical bricks and mortar improvements, what is impossible to quantify is the impact on the psyche, identity, sense of hope and belief, pride and determination that we see and directly hear about from the boys, families and community members in relation to this school. We believe strongly that this school is the catalyst for further impact into the Alex community and beyond.

We wish to gratefully acknowledge donors, partners and supporters who have contributed during this year in money or in kind:

Apex Business Systems (Pty) Ltd	Grazia Farelo	Jaci Neofytou	St David's Marist Inanda PTA
Alviva Holdings Ltd	Annamaria Filippi	Netsec Technologies (Pty) Ltd	The Institute of the Marist Brothers of Southern Africa
Amdocs South Africa Joint Enterprise (Pty) Ltd	Flow Communications (Pty) Ltd	Nigel Meyer	The Loyola Foundation USA
Anonymous (5 Donors)	Vimal Gowan	Patrick Quarmbly	The Starter Pack Company (Pty) Ltd
ATS 2000 (Pty) Ltd	Claudio Grippa	Lindsay Ralphs	Tiffany Turkington & Julia Helmstedt
Rinaldo Biagioni	Marisa Grippa	Rotary Deutschland	Linda van der Lingen
Basil Bibis	HB Construction	Charles Rowlinson	Verlobungsringe (on behalf of Alina Meissner)
Blacknight Solutions	Investec Wealth & Investment International	Sabvest Finance and Guarantee Corporation (Pty) Ltd	Alfio Vidulich
De la Salle Holy Cross College	Lynette Gordan	SBDS Quantity Surveyors (PTY) LTD	Vodacom Foundation
Mary and Mike Dias	Michael Macfarlane	SDMI Old Boys Class of 1971/72	Watprop
DN Invest	Matric 2023 Mothers	Professor Allan Simmons	David Dias
Dumela Diamond Fire Africa	Neil and Tania Guercio	Marco Vidulich	24/7 Security Services
The Loyola Foundation USA	Amdocs OSS Africa (Pty) Ltd	Stefanutti Stocks	



# ST DAVID'S MARIST INANDA ALEXANDRA



## Community Engagement

As a Marist School, St David's has an unwavering commitment to equality and social justice, and these are entrenched in how we educate our boys, and what we expose them to in their time at St David's – in an age and content appropriate manner. Whilst our staff and boys have been involved in many impactful 'outreach' and service initiatives in our 82-year history, we believe that how these initiatives are conceived, implemented and measured has also needed to be reimagined. We believe that the principles of empowerment, shared agency, community connection and personal (in-person) commitment that underpin our Social Compact Model are principles that should underpin all of the community engagements our boys and staff participate in if we are going to have maximum impact – in the communities and people we partner with, as well as in the lives of our boys.

The partnerships we have built in the Alex Community have already increased exponentially this year, with many of our boys from the Inanda Campus travelling across to Alex to participate meaningfully and personally in upliftment projects,

relational initiatives and partnerships. In partnering with MC Weiler Primary School, our College boys committed to be their Period Princess Partners, collecting and delivering sanitary products once a month to the Grade 6 and 7 girls at the school. Not only has this initiative provided vital products needed by the girls to stay in school, it has also started conversations that debunk misconceptions, challenge stereotypes, and normalise menstruation by educating boys and men.

In offering our boys on both campuses the opportunity to engage more broadly – with people, communities, economies, ideas and environments, we believe that we are educating the man-child that our world is calling for – strong yet compassionate and empathic leaders, who are socially minded and change adept.

Our Marist Call to be bridge-builders is one of action, and we believe that as a school, we have modelled this 'action' for our boys by opening our Alex Campus, and in so doing challenged them to be change-makers, problem solvers and social activists in their own lives, now and as their roles and scope of influence in life grows.



# ST DAVID'S MARIST INANDA ALEXANDRA

## Thank You

To all who have been involved, in whatever way, in our St David's Marist Inanda journey thus far, which now includes our Marist Alex Campus, we are immensely grateful. We look forward to continuing our journey together to ensure the sustainability of this unique education model and vision which has the scalability potential to exponentially increase educational excellence and access in our country and on our continent.

We continue to actively engage with donors around the next phase of development of Marist Alex (primarily around the Social Compact Programme, further infrastructure development and transport requirements).

**Lara Klement**

Head: Advancement

**Fiona Budd**

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Mrs Elizabeth Warren	Mr Clive Watkinson	Mr David Watson
Mr Dugald Watson	Mrs Shelly Watson	Mrs Julie Wearne
Mrs Dianne Webb	Lynn Webb	Mr John Webber
Mrs Tammy Webber	Mrs Kristin Welton	Mrs Debbie West
Mrs Cheryl White	Elaine Whittie	Ms Angela Whittaker
Dr Louise Whittaker	Mrs Sally-Anne Wickins	Mr Andrew Widegger
Mrs Anita Williams	Mr Tony Williams	Mr Bevan Winderley
Mr Pete Winn	Mrs Clare Wood	Mrs Lara Ann Wood
Mr Ross Wood	Mrs Kirsten Woods	Mrs Brenda Wortley
Mr John Wright	Mr Xolani Xundu	Mr Alan Young
Mrs Deborah Zambon	Mrs Susan Zenha	Mrs Jantine Zoethout





# MONTAGNE DAY AND MONTAGNE DAY PLEDGE CAMPAIGN 2023





## MONTAGNE DAY AND MONTAGNE DAY PLEDGE CAMPAIGN 2023

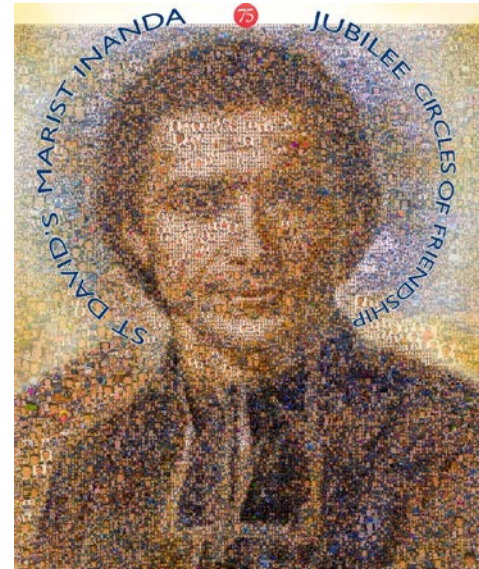
### *Friday 28 October (Matric Class Year Circles)*

**"To journey with children and young people living on the margins of life"**

#### **The 4th Marist Call**

Montagne Day takes place at St David's on or around 28 October each year, with the aim of encouraging the St David's boys to become the next generation of young philanthropists. It was launched at St David's Marist Inanda in 2016, in remembrance of St Marcellin Champagnat's meeting with the dying young Jean-Baptiste Montagne on 28 October 1816 – a meeting that inspired his vocation to found the Marist teaching order.

On Tuesday 31 October 2023 St David's Marist Inanda celebrated Montagne Day with a Combined Montagne Day Mass - 2023 was the 207th Anniversary year of St Marcellin Champagnat visited the dying young Jean-Baptiste Montagne. As part of the 2023 Montagne Day pledge campaign all boys were asked to contribute in two ways:



**St Marcellin Champagnat  
75th Jubilee Photo Collage**

*(Unveiled at Montagne Day Mass  
28 October 2016)*

Designed by Mr Sheldon  
Rose-Reddiar of St David's Marist  
Inanda, and incorporating head  
shots of all the St David's Pupils  
and Staff of 2016.

- Clothes-To-Good collection – all boys were asked to donate a bag of clothing.
- Make a donation towards their Class Year Bursary Fund, which is administered by the St David's Marist Foundation, ie the current Grade 8 class donated to their Matric Class of 2027 Bursary Fund. These class funds are building towards future sponsorship for modern-day Montagne boys to be able to attend St David's. Ideally the donation should come from the boys themselves, as the next generation of young philanthropists – either earned through an act of service or donated from their pocket money. Total Montagne Day Pledge donations of R30 000 were received to the 2023 Class Year Circles.

The Montagne Day Pledge campaign has raised R230 000 since 2016. We extend our great thanks to Fr Priveledge Shabalala and the St David's RE Coordinators in the Prep and College, Mrs Cynthia Nkosi and Mr Sheldon Rose-Reddiar for all of their work and coordination as part of Montagne Day 2023.

# MONTAGNE DAY PLEDGE CAMPAIGN 2023

## *Class Year Donations*



### Grade 00 (Matric Class of 2036)

Jack Proctor-Urwin	Christian Wheatley
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### Grade 0 (Matric Class of 2035)

Danilo Cabrita	Siphosethu Gambushe	Nathan Gumbo
Kupakwashe Kadungure	Nkanyezi Nyangwa	Zach Prinsloo
Kgosi Sepato	Liam Shamu	Alexander Tanner
Connor Winderley		

### Grade 1 (Matric Class of 2034)

Cebisa Dlundla	Matthew Geldenhuys	Cameron Jury
Jude Madlala	Munzhedzi Malema	

### Grade 2 (Matric Class of 2033)

Aaron Arnold	Jaime Cabrita	Cole Dennehy
James Mckay	Kiash Nagar	Andani Phume

### Grade 3 (Matric Class of 2032)

Adam Burr Dixon	Finn Hopkins	Luca Marangoni-Mc Murray
Isolomzi Mbalula	Oliver Wickins	



**MONTAGNE DAY PLEDGE CAMPAIGN 2023***Class Year Donations***Grade 4 (Matric Class of 2031)**

Alexander Gohring	Alessandro Hojem	James Kerr
Aidan Masson	Nqobile Mutlaneng	Scott Palmer
James Tanner		

**Grade 5 (Matric Class of 2030)**

James Beney	Cameron Cross	Manan Mistry
Ross Palmer	Marco Protti	Luke Reeves
Ishan Skosana	Richard Smit	Michael Smit

**Grade 6 (Matric Class of 2029)**

Sam Thiel	Blake Vosse	Adam Wickins
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**Grade 7 (Matric Class of 2028)**

Brandon Cross	Ryan Emslie	Nicholas Fourie
Angelo Hojem	Kian Ravjee	Ricardo Torres

**Grade 8 (Matric Class of 2027)**

Matt Banducci	Oliver Bauer	Luke Bishop	Emilio Calabrese-Mcleod
Dylan Gander	Jordan Kock	Ayonga Kubukeli	Nadeem Limalia
Lesedi Mkhonza	Maksymilian Pawlak	Jordan Russell	Dominic Shimmin
Jaden Simpson	Lukhanyo Sotyantya	Keshav Teeruth	Liam Van Rooyen

**MONTAGNE DAY PLEDGE CAMPAIGN 2023***Class Year Donations***Grade 9 (Matric Class of 2026)**

Kyle Butler	Dean Davis	Wayne Eckstein
Christopher Emslie	Danilo Giuricich	André La Grange
Ethan Lutz	Fabio Morse	Ayanda Zwedala

**Grade 10 (Matric Class of 2025)**

Zuri Ojwang-Bangura	Nick De Zwart	David Kalil
Jayden Knott-Beukes	Liam Mc Fadden	Vuyolwethu Musa
Nicolai Paraian	Matteo Scarcella	Marumo Tshesane

**Grade 11 (Matric Class of 2024)**

Jared Butler	Costa Constanti	Theo Dreyer
Daniel Fellingham	Luke Gander	Joshua Jacobs
Jordan Klopper	Kurt Leenstra	Bonga Mathe
Gregory Mckibbin	Mudiwa Ndimande	Tahin Patel
Benedict Rebello	Elliott Skei	Ethan Vosse
Jason Wild	Alex Zarkov	Simphiwe Zindela

**Grade 12 (Class of 2023)**

Sacha Costa	Zeno Costa	Weston Davis	Qhawe Manala	Joshua West
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## MEET THE TRUSTEES

### Honorary Patron – Brother Jude Pieterse (1939 – 2022)

Br Jude Pieterse was a founding Trustee of the St David's Marist Foundation

#### Simon Denny (Chairman)



Simon Denny is the CEO of Goldman Sachs in South Africa, based in Johannesburg. Prior to joining Goldman Sachs, Simon was managing director and co-head of Banking Africa at Barclays and spent over 10 years at Deutsche Bank, where he was the head of corporate finance for South Africa and a member of the executive committee. Simon matriculated from St David's in 1994, and holds BCom, BCom (Hons) and LLB degrees, and is a qualified chartered accountant. He has previously served as a Trustee of the Old Boys' Bursary Fund, and on the committee of the Old Boys' Association. In May 2022 Simon was elected as Chairman of the St David's Marist Foundation after serving as Vice-Chair since 2017, and has served as a member of the Board of St David's Marist Inanda since 2019. Simon is a passionate Old Boy, committed to giving back to his alma mater through service and philanthropic endeavours.

#### Tyson Sithole (Vice-Chairman)



Tyson is currently employed at Standard Bank as an Executive in the Structured Capital team within the Investment Banking Division. His focus is providing clients with equity financing solutions across the continent covering multiple sectors including TMT, Energy, Real Estate and Diversified Industrials. He joined the bank in 2013 on the Corporate and Investment Banking graduate programme. Tyson matriculated from St David's Marist Inanda in 2007 and was the recipient of an academic bursary from the school in 2003. He obtained specific honours for Academics and General Honours in his final year. Tyson was also a College Prefect and Deputy Head of House. In Matric, Tyson was awarded a Gallagher Scholarship for his tertiary studies. The scholarship is awarded to five students in South

Africa on an annual basis to attend the University of Cape Town. He holds a Bachelor of Business Science degree with honours in Finance from UCT and has completed the Senior Leadership Development Programme at UCT Graduate School of Business. He is currently completing his Executive Master of Business Administration. Tyson is also a Trustee and the Chairman of the Temba Bavuma Foundation, which seeks to empower children from previously disadvantaged backgrounds through sport and education. He also serves as a non-executive director for a number of unlisted companies.



## MEET THE TRUSTEES

### Brother Fortune Chakasara



Br Fortune is a Child Rights and Child Safeguarding Expert and current Superior of the Rondebosch Marist Community, Cape Town. He is also the former Chairperson of the Marist Schools Council governing body group, the chair of the Child Safeguarding Commission in the Marist Province of Southern Africa (Malawi, Mozambique, Zambia, South Africa, Angola and Zimbabwe), and a technical team member of the Catholic Education Board of the Western Cape in South Africa. In addition, Br Fortune is the Marist Province Link of FMSI (Foundation for Marist International Solidarity) – a Marist NGO that focuses on child rights and safeguarding where he serves as a board member responsible for Child Rights and Child Safeguarding formation in the region of Africa. He is a member of the Marist Custodians in South Africa (a group that looks at the Brothers' Patrimony in South Africa) and a technical team member of the International Commission for Child Safeguarding and Sexual Abuse for the Institute of the Marist Brothers in Rome, Italy (which works as an advisory board to the General Council of the Marist Brothers).

### Tony Chappel



Tony matriculated at Christian Brothers College in Springs. He is a B.Com LLB graduate from Wits University. He is a practising attorney and has spent his professional life at Norton Rose Fulbright (previously Deneys Reitz), where he became a partner in 1987. He retired from full-time practice at the end of 2021 and moved to Hogsback in the Eastern Cape. He continues to consult to the firm, but is mostly concentrating on enjoying life. Tony is married to Helen. They have five children: their two sons were educated at St David's. Tony is a past Chairman of the Board of Governors and a founding Trustee of the Foundation.

### Conor McFadden



Conor matriculated from St David's in 1991 and holds a BA, LLB, HDip Company Law and LLM (Tax) from the University of the Witwatersrand. He is a practising attorney and a partner at Fasken, an international business law firm. He specialises in corporate tax and mergers and acquisitions. Conor is married to Wendy and they have one son who is at St David's.

## MEET THE TRUSTEES

### Darrell Caister



Darrell is an Old Boy of St David's and was the 1986 Head Boy. Darrell previously served as Chairman of the Old Boys' Committee on numerous occasions, and as Vice-Chair of the Committee. He studied law at the University of Natal and currently serves as a trustee on numerous funds, acts as a director, and is a shareholder in various companies. Darrell has recently retired and with his wife Jacqui and they have relocated to St Francis Bay. Darrell has four children and a grandson – his two boys were both schooled at St David's from Gr 0 to Gr 12.

### Heather Irvine



Heather Irvine matriculated at Marian College Linmeyer (now Marist Brothers Linmeyer) and is an admitted attorney and a partner in the Competition Practice of Bowmans in Johannesburg. She holds a BA degree (cum laude) from the University of the Witwatersrand, as well as an Honors degree in English Literature (first class) and an LLB (magna cum laude) from the University of Cape Town. She has been recognized by top legal publications such as Who's Who Legal and Chambers Global. Heather is passionate about community projects that benefit poor members of the local community and at the same time, protect and enhance the natural environment. She actively supports several animal charities. Heather is the proud mother of Matthew (age 9), who is currently in Grade 3 at St David's.

### James Thorne



James is an investment banker in Absa's corporate finance team. His focus is on equity capital markets - helping clients across Africa in placing and positioning shares to investors across the globe. A qualified CA(SA), he completed his accounting articles at Absa during which time he began his current role. James spent 13 years attending St David's Marist Inanda, matriculating in 2011, and was awarded an academic scholarship to the high school in 2007. He then went on to complete a Bachelor of Business Science in Finance with Accounting at the University of Cape Town whereafter he attained his Postgraduate Diploma in Accounting - a prerequisite for the CA(SA) designation.

## MEET THE TRUSTEES

### Batana Vundla



Batana is a St David's Old Boy (Class of 1996) - he began his schooling at St David's in Grade 0 and he matriculated in 1996. Batana followed in his family's footsteps and forged a career in film and television. Vundla's grandfather, Ephraim Batana Tshabala, owned a cinema in Soweto, the historical Eyethu Cinema, which is where Batana fell in love with cinema and theatre. The highlight of his career was being nominated for a South African Film and Television Award for Kiep Kiep and Sporro — a social satire animation which he wrote and produced. He was the co-originator and co-producer of Inxeba (The Wound) which won the 2018 Best South African Film Award (SAFTA) as well as countless other international accolades, including being chosen to be South Africa's entry for the 2018 Oscars. Batana has recently been made a director of a non profit organization 'Eyethu Republik' a film, education and content-makers hub based in Mofolo, Soweto.

### Dr Mark Bussin (*ex officio* - Chairman of the Board of Governors)



Mark is the Chairman of the St David's Board of Governors and has served the Board for several years. He holds a D.Com, is passionate about education, and supervises Masters and Doctoral students. Mark is the Chairman of several Boards, remuneration and audit committees, and is a Professor at UJ, Adjunct Professor at UCT, Research Associate Professor at GIBS and Professor Extraordinaire at NWU. He is married and has 4 children - one son has passed through St David's in 2014 and one son joined the Mini Marists in 2017.

### Mike Thiel (*ex officio*- Executive Headmaster)



Mike joined St David's as Headmaster of the High School in January 2014, and took on the additional role of Executive Headmaster in 2015. Educated at Christian Brothers' College, Kimberley and the University of Cape Town, Mike has since been headmaster at St Patrick's CBC Kimberley, Clifton College, Durban and the Dominican Convent School in Johannesburg inner-city. Mike believes strongly in the role of independent education to transform South African society and is committed to innovative educational structures to achieve this, with the work of the Foundation being critical to do this in the St David's context. Mike is married and has four children from ages 25 to 12, with whom he enjoys time away in the bush, at the beach and reading.



## MEET THE TRUSTEES

### **Nick Clogg** (*ex officio* - Head: Prep)



Having matriculated at St Andrew's College in Grahamstown, Nick completed his studies at Rhodes University in 1993 majoring in History, Politics and Economics. He entered the teaching profession in 1997 where he has taught at St Peter's Prep School, St Andrew's College and St David's Marist Inanda. Having spent the majority of his teaching career in the College space, he changed direction and was appointed as Headmaster of the Prep School. He is passionate about educating young people focusing particularly on the whole educational journey and especially on building self-confidence and relationships.

### **Lara Klement** (*Head:* Advancement)



Lara completed her honours degree in Social Work in 1993 and worked as a counsellor before starting her own businesses in 1999 - a marketing consultancy and an education and training consultancy specialising in working primarily with schools but also with corporate clients. Lara was appointed as Foundation and Marketing Manager after working with St David's as a marketing consultant. This position has evolved into that of Head: Advancement, a position Lara has held since the start of 2014. She is married with 2 children.

### **Fiona Budd** (*ex officio* - Foundation Director)



Fiona trained in Durban and at the Royal Ballet School in London, UK, dancing professionally with PACT Ballet for seven years, before working for a private bank. In 2000 she was one of the 6 Founder Members of The South African Ballet Theatre where she also danced as Senior Soloist, before taking the reins as Managing Director. In 2011 she was selected as one of the first ten South African Volunteers on the Vodacom Change the World Programme, working as Fundraiser and Marketer for the Sandton SPCA. In 2012 she joined CAF Southern Africa - now the Southern African Philanthropy Foundation (a non-profit working to facilitate giving, philanthropy, social investment and volunteering) as Business Development Manager and presented on behalf of CAFSA at the international WINGS Philanthropy Conference in Istanbul, Turkey, in March 2014. She joined the St David's Marist Foundation in October 2014.

## FOUNDATION OFFICE

### Foundation Office: Moyagabo Motshekga (Foundation Office Manager)



Moyagabo completed a National Diploma in Public Relations Management at UNISA in 2014. Prior to this she had volunteered at Child Welfare Tshwane for a few months before being offered a position with them. This work experience opened the doors for Moyagabo to grow her career in the Non-Profit sector as a Fundraiser, before moving to work for Doctors Without Borders. After leaving Doctors Without Borders Moyagabo worked as a Career Centre Officer at Rosebank College in 2018. From there she went on to work at Legal Resource Centre before joining the St David's Marist Foundation in January 2022.





## BOARD OF TRUSTEES AND SUPPORT



### Front Row (L to R):

Mr Nick Clogg (Prep Headmaster)  
 Mrs Lara Klement (Head: Advancement)  
 Mr Tyson Sithole (Vice Chair) (Class of 2007)  
 Mr Simon Denny (Chair) (Class of 1994)  
 Ms Fiona Budd (Foundation Director)  
 Mr Batana Vundla (Class of 1996)

### Second Row (L to R):

Mr James Thorne (Class of 2011)  
 Ms Moyagabo Motshekga  
 (Foundation Office Manager)  
 Br Fortune Chakasara  
 Mr Mike Thiel (Executive Head)  
 Mr Sergio Maraschin (Accountant) (Class of 1987)

### Absent:

Dr Mark Bussin  
 (Chairman of the Board of Governors)  
 Mr Tony Chappel  
 Mr Darrell Caister (Class of 1986)  
 Mr Conor Mc Fadden (Class of 1991)  
 Mrs Heather Irvine

(Photo credit: Bruce Eyles)

**St David's Marist Foundation – Board of Trustees and Support**



A photograph of five young men standing in a row on a golf course. They are all wearing dark blue school uniforms with gold trim on the lapels and ties. The background shows a green golf course under a blue sky with light clouds. A large, semi-transparent yellow banner is overlaid across the middle of the image, containing the Latin phrase and its translation.

# CONFORTARE ESTO VIR

*(Take courage and be a Man)*

**Photography credits:**

Sheldon Rose-Reddiar  
St David's Photography Club

**St David's Paintings (Artist):**

Natalie Monk

**Design and Layout :**

Lize Blaauw



ST DAVID'S  
MARIST FOUNDATION

## ST DAVID'S MARIST FOUNDATION

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**Twitter/X:**

@Marist\_FdnStDav

*Thank you for your continued support!*