



**ST DAVID'S
MARIST FOUNDATION**

Leave your lasting Marist legacy at
St David's Marist Inanda



“All good men and women must take responsibility to create legacies that will take the next generation to a level we could only imagine”

Jim Rohn

St David's Marist Foundation

A bequest to St David's is an investment beyond a lifetime.

At St David's, many of our alumni, parents and donors choose the option of naming St David's as the beneficiary of a bequest in their wills. The impact and power of a bequest leaves a lasting legacy which continues beyond a lifetime.

The spirit of Marist education has been shaping the lives of children for hundreds of years. A bequest to St David's, through the St David's Marist Foundation, ensures that this spirit will continue to bring quality education and an unforgettable schooling experience and preparation for life to all who pass through the gates of St David's.

This brochure contains an outline of the options available for bequests and donors are encouraged to contact the St David's Marist Foundation should you require any further information beyond the details provided here, or should you wish to inform us that you have nominated St David's as a bequest beneficiary.





Why make a Bequest to St David's?

A bequest to St David's is for you if...

- You believe in the spirit of Marist education and wish to ensure St David's long-term sustainability for generations to come
- Long-term planning is more important to you than an immediate income tax-deduction
- You want the flexibility of a donation commitment that doesn't affect your current cash flow
- You wish to 'pay it forward' to ensure that others are able to share in your St David's experience

You can make your bequest in several ways.

You can bequest:

- a specific amount or asset to the St David's Marist Foundation (Specific Bequest),
- a percentage of your estate,
- a percentage of the balance remaining in your estate after specific bequests have been paid (Residuary Bequest), or
- a redirect award in the case where an individual beneficiary is not able to inherit (Contingent Bequest).

*“If you're going to live, leave a legacy.
Make a mark on the world that can't be erased”*

Maya Angelou

“The legacy of heroes is the memory of a great name and the inheritance of a great example”

Benjamin Disraeli

Some examples of bequests may include:

A Specific bequest

“I bequeath Twenty Thousand Rand (R20,000) [or all my (named) shares] to St David’s Marist Foundation, a non-profit organisation located in Inanda, Gauteng”,

“I bequeath (x percentage) of my estate to the St David’s Marist Foundation, a non-profit organisation located in Inanda, Gauteng.” (This is often a good option, with it being difficult to predict the net value of your estate at the time of your death. In this way, you ensure that all your beneficiaries receive the pro rata share you intended for them), or

“I bequeath R (x) of the proceeds of the life insurance policy on my life to St David’s Marist Foundation, a non-profit organisation located in Inanda, Gauteng.” These may be made payable to the St David’s Marist Foundation by means of a cession in favour of the Foundation.

A Residuary bequest


This is the balance of your estate after all costs, debts, and bequests have been paid:

“I bequeath Ten Percent (10%) of the residue of my estate to the St David’s Marist Foundation, a non-profit organisation located in Inanda, Gauteng.”

A Contingent bequest

“If my nephew/relative does not survive me or is unable to inherit this bequest, I direct that it be paid to the St David’s Marist Foundation, a non-profit organisation located in Inanda, Gauteng.”





“Carve your name on hearts, not tombstones. A legacy is etched into the minds of others and the stories they share about you”

Shannon Adler

The benefits of a bequest:

- Your assets remain in your control during your lifetime
- You can modify your bequest if your circumstances change
- You can direct your bequest to a particular purpose (*please check with us through the St David's Marist Foundation to make sure your donation can be used as intended*)
- Donations tax is not payable by your estate in respect of a bequest to the St David's Marist Foundation
- No capital gains tax is payable on any assets bequeathed to the St David's Marist Foundation
- The value of any assets bequeathed to the St David's Marist Foundation can be deducted from the value of your estate thereby reducing the dutiable amount of your estate for estate duty purposes
- You have the satisfaction of knowing now that your bequest will support St David's in the way you intended.

How do I leave a bequest to the St David's Marist Foundation?

Your attorney is the best person to advise you on drawing up your will and how to leave a bequest to St David's. However, please feel free to contact us should you need further advice and guidance not given in this brochure.

It is preferable, if possible, that the terms of a bequest to St David's be left as general as possible, so that the School can fully utilise it where best and most needed at that time. If you are considering a bequest for a specific purpose at the School please do contact the St David's Marist Foundation so that we can ensure that your request is possible.

A bequest may be made subject to whatever conditions you wish and to fund a specific cause at St David's in memory of yourself or a loved one.

How to direct your bequest:

A bequest can be directed to a specific project or purpose at St David's or you may request that it be applied to the Foundation's general Endowment Fund.

As a guideline we present the following examples:

Option 1 – General Support Bequest

This option is to provide general support to St David's:

I, (Name), bequeath:

- a) The residue of my estate (after other specific provisions have been made), or
- b) A percentage of my estate (percentage must be specified), or
- c) A sum of money (amount must be specified), or
- d) Specific shares, property, insurance policy, or assets etc

To THE ST DAVID'S MARIST FOUNDATION

- 1. To be used at the discretion of the Trustees or
- 2. To be allocated to the (must be specified - Endowment Fund, Fr B Brewer S J Bursary Fund, allocated to a capital development project, etc.), in memory of (your choice). (Please consult with us with regards the fund/project selection to ensure that your bequest is directed to the correct area of your specific interest for support).

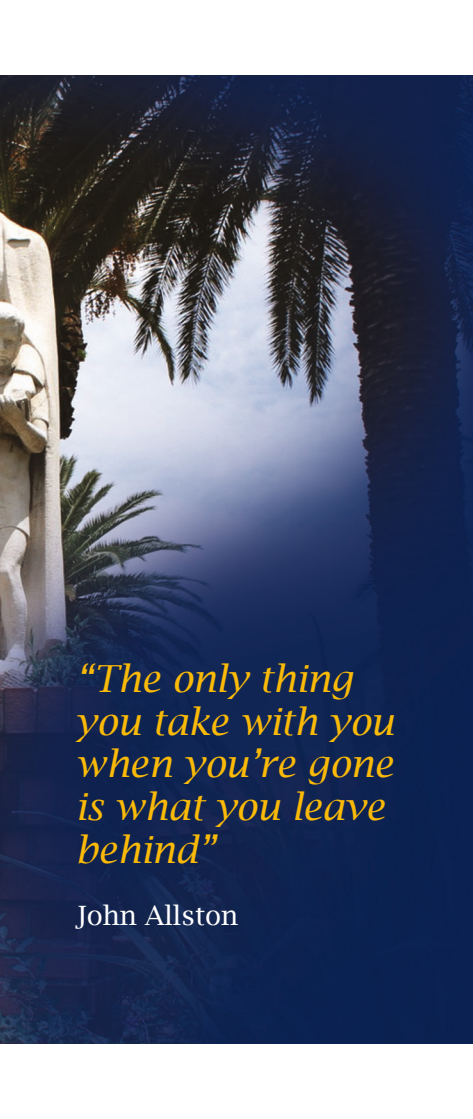
Option 2 – Bursaries or scholarships support

This option is to facilitate the permanent naming of a Bursary or Scholarship established through a specific bequest. This option requires careful consideration and planning in order to ensure the sustainability of such a bursary or scholarship:

I, (Name), bequeath (a sum of money) to the ST DAVID'S MARIST FOUNDATION for the establishment of a BURSARY (financial aid) or SCHOLARSHIP (merit award for academic/sport/culture) to be named the: (Name) MEMORIAL BURSARY or SCHOLARSHIP.

Note: This award should be reasonably sufficient to meet the costs of the bursary. The St David's Marist Foundation is available to assist you in this planning.





*“The only thing
you take with you
when you’re gone
is what you leave
behind”*

John Allston

Provisos

Whichever option is chosen, it is advisable to add the following provisos in order to facilitate the practical application and avoid delays in fulfilling the wishes of the benefactor.

“An undertaking by the Trustees of the ST DAVID’S MARIST FOUNDATION that the bequest will be applied in the manner prescribed, that my wishes and intentions in this regard shall be honoured.”

“That the bequest shall not be interpreted as a trust.”

“That the Trustees of the ST DAVID’S MARIST FOUNDATION shall not be required to furnish security.”

“These provisos shall be sufficient for acceptance by the Master of the Supreme Court.”

If you decide to make a bequest to St David’s please consider letting the St David’s Marist Foundation know of your intentions so that we may recognise and thank you for your valuable support. A bequest is personal in nature and there is no need to make the amount known.

To learn about the Foundation's Bursary and Project Development Funds, programmes and activities please visit our website.

Contact Details

Should you wish to arrange a meeting, with the St David's Marist Foundation please contact:

St David's Marist Foundation
36 Rivonia Road, Inanda
P O Box 55026
Northlands, 2116

Tel: (011) 215 7600
Email: foundation@stdavids.co.za

*“Education is the
most powerful weapon
which you can use to
change the world”*

Nelson Mandela

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stdavids.co.za/foundation

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